

MONEY MATTERS

The Office of Undergraduate Scholarships
The Office of Financial Aid
& Business Services



About Us

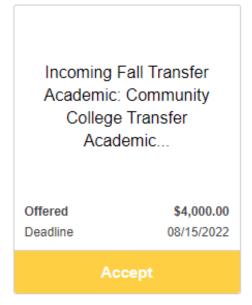
We serve as the hub for financial pathways and literacy to help our students align their academic, financial, and career goals.

- Partner with state, federal, and national organizations to vet viable financial opportunities for our students
- Hosts campus workshops, events, provide resources, and advisement sessions
- Collaborate with faculty and staff across departments to identify scholarship funding opportunities and eligible candidates
- Remain the centralized hub for all scholarship updates, award announcements, and resources
- Provide financial reporting and records for the University

Scholarship Management

All university-offered scholarship applications are in the GO System: USM Foundation, department, admission-based, alumni, specific programs, etc. OUS does not award all university scholarships, but we serve as the university hub for all scholarship inquiries and system needs.

- The GO System is a different system than SOAR.
 Scholarships must be applied for and/or accepted in the GO System.
- The GO System uses a mixture of imported and selfreported data to match you to other campus partners.
- Data between GO and SOAR process within 48 hours
- Scholarship offers are sent to your USM email address



Financial Literacy and Wellness

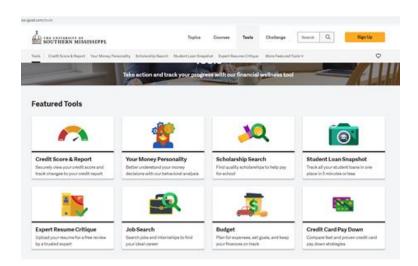


Financial literacy insight, growth, help, and teachings

We have partnered with iGrad to bring financial literacy to the entire University in a cohesive and extensive platform that is easy to use.

iGrad is an interactive, online platform that offers a suite of tools designed to provide Southern Miss students with knowledge on financial topics, including budgeting, financial aid, banking, investing and more. There are videos, calculators, articles, recommendations, games and other resources that can help them improve their finances. The platform is free to all currently enrolled students, faculty and staff.

- External Scholarship Search Engine
- Student Loan Dashboard
- Job Search Engine
- Expert Resume Critique
- Credit Score and Report
- Financial Assessments
- And more



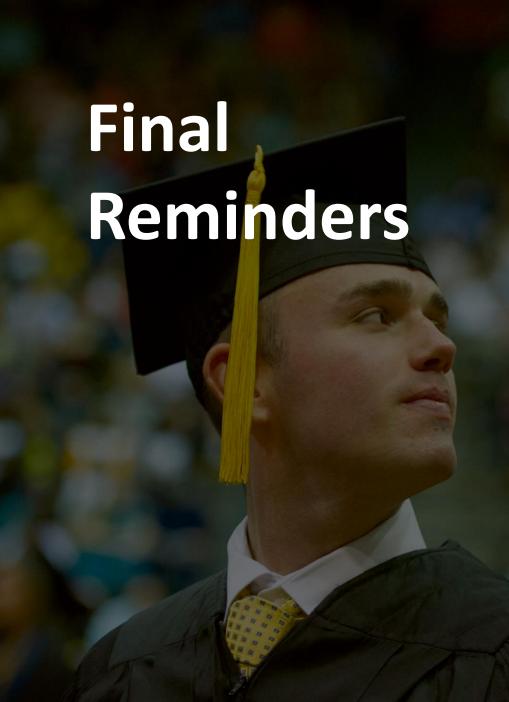
Nationally Competitive Programs and Fellowships

Nationally Competitive Programs (NCP) serve undergraduates and graduates through national or international competitions that help fund research, graduate school, internships, international experiences, and language training. These experiential learning experiences and fellowships expand a student's networking opportunities within their desired field and can often lead to potential job opportunities. Through strategic campus partnerships and collaboration, faculty, students, and staff become ambassadors of the quality education provided at Southern Miss and the national impact of our students' hard work.

Be Great with the Big 8

- Fulbright: International teaching and cultural exchange opportunities
- Gilman: Study abroad funding
- Goldwater: STEM majors
- Truman: Students interested in public service and government leadership
- The Washington Center: Professional experiences and academic credit in Washington D.C.
- Marshal, Mitchel, and Rhodes: Similar awards for students Interested in American relations or leadership





Review Financial Calendar – Review all upcoming deadlines

Document Check – Submit all transcripts and test scores to the Office of Admissions

General Application- Complete as soon as possible Complete Applications – Apply for all possible scholarships internally and externally

Remember – Complete all financial applications annually and/or as needed

Always – Periodically refer to each individual funding source's stipulations and appeal processes

Never– Give up. Utilize campus resources to stay on top of your grades and remain a competitive scholarship applicant



TYPES OF FINANCIAL AID

Gift Aid

(Does not require repayment)

- Merit-Based Scholarships (from the university or external source)
- Other Scholarships (service, performance based, etc.)
- Grants
 (usually federal need-based assistance)

Self-Help Aid

(Requires repayment or work)

- Federal & Private Loans (requires repayment)
- Federal Work-Study Program
 (must work a campus job to receive funds)

OFFER NOTICE



OFFICE OF FINANCIAL AID usm.edu/financial-aid

Financial Aid Year 2023-2024

2023-03-13



The Office of Financial Aid has prepared this Offer Notice for you, which we hope will be a valuable tool in helping you and your family understand the costs associated with attending The University of Southern Mississippi.

ESTIMATED FINANCIAL GIFT AID OFFER(S)

This is a listing of your grants and scholarships that have been reported to the Office of Financial Aid. These are considered your free aid or gift aid: no repayment is needed.

Grants & Scholarships	Fall 2023	Spr 2024	Total
Academic Excellence	\$2,500	\$2,500	\$5,000
Federal Pell Grant	\$3,698	\$3,697	\$7,395
Supp Educ Opp Grant	\$250	\$250	\$500
Total Grants & Scholarships	\$6,448	\$6,447	\$12,895

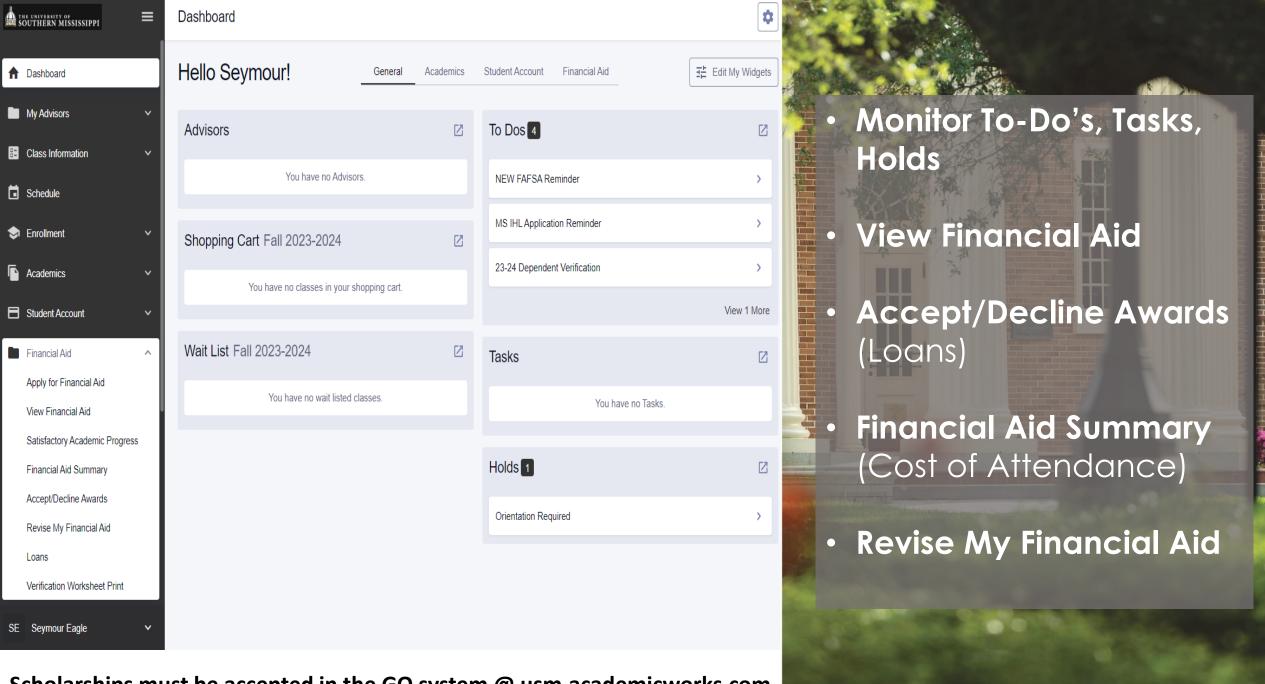
ESTIMATED SELF-HELP OFFER(S)

This is a listing of aid that you may borrow and are required to pay back (student loans) or earn by working (work study). Student loans and work study are both types of self-help aid.

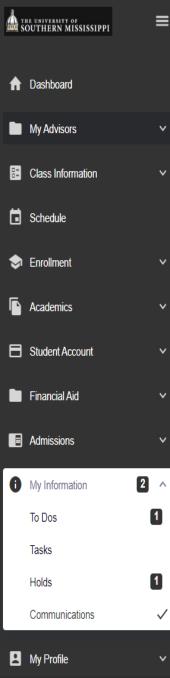
Federal Student Loans	Fall 2023	Spr 2024	Total
DL Subsidized Stafford Loan	\$1,732	\$1,732	\$3,464
DL Unsubsidized Stafford Loan	\$990	\$990	\$1,980
Total Federal Student Loans (minus loan fees)	\$2,722	\$2,722	\$5,444

Msg Cd	Special Award Messages
AOE	Your Academic Excellence scholarship is contingent upon you maintaining enrollment and GPA requirements. Log in to the Golden
	Opportunities (GO) System to accept your scholarship and stipulations (usm.edu/scholarships).
DL	Unsubsidized Loans require half-time enrollment and will start accruing interest once disbursed. To receive the funds, you must
	complete a Master Promissory Note and Entrance Counseling at http://www.studentaid.gov.
DLS	Subsidized Loans require half-time enrollment and are interest free while in school. To receive the funds, you must complete a Master
	Promissory Note and Entrance Counseling at http://www.studentaid.gov.
PELL	Pell Grants are initially awarded on a full-time basis (12 or more semester hours). If you do not enroll full-time, your Pell Grant
	award will be reduced or possibly canceled.





Scholarships must be accepted in the GO system @ usm.academicworks.com



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Communications Center

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Complete list of c	ommunications from	SOAR - most recent on top (Unread lister	d first).			1
Department	Letter Code	Description	Method	Date Sent	Date Read	
Financial Aid	F70	Document Needed-Dependent	Letter	05/04/2023		>
Financial Aid	F70	Document Needed-Dependent	Letter	04/27/2023		>
Financial Aid	F70	Document Needed-Dependent	Letter	04/20/2023		>
Financial Aid	F70	Document Needed-Dependent	Letter	04/13/2023		>
Financial Aid	F70	Document Needed-Dependent	Letter	04/06/2023		>
	FTM	Financial Aid Text Message	Email	04/05/2023		>
Financial Aid	F70	Document Needed-Dependent	Letter	03/30/2023		>
Financial Aid	F33	Revised Offer Notification	Letter	03/14/2023		>
Financial Aid	FTM	Financial Aid Text Message	Email	03/09/2023		>
Financial Aid	FNF	New FAFSA Reminder	Email	03/02/2023		>
Financial Aid	FO2	Financial Aid Offer Notice	Email	03/13/2023	05/12/2023	>
Financial Aid	F44	State Aid Application Reminder	Email	03/02/2023	05/12/2023	>



How Was Your Financial Aid Offer Determined?

Cost of Attendance

Assigned by College

EFC

Determined by FAFSA

Financial Need

Eligible for Need-Based Aid

Total Aid Cannot Exceed Your Cost of Attendance

Cost of Attendance

Cost of Attendance (COA): This is not your bill but the total estimated amount it <u>may</u> <u>cost</u> you to go to college each year.

It's your budget for awarding purposes.

COA Categories

Tuition

Housing/Meals

Books/Supplies

Personal expenses

Transportation

Misc. Fees

COA Consists of Direct & Indirect Costs

Living on Campus

Direct Costs
(Charges on Student Account)

Tuition

Housing/Meals

Indirect Costs
(Potential additional Cost)

Books/Supplies*

Personal expenses

Transportation

Misc. Fees*

Living off Campus

Direct Costs
(Charges on Student Account)

Tuition

Indirect Costs
(Potential additional Cost)

Housing/Meals*

Books/Supplies*

Personal expenses

Transportation

Misc. Fees*

*Some categories may be both

Your COA is assigned based on your known living arrangements for the semester.

1) On Campus 2) Off Campus 3) With Parent/Unknown

Scan the QR Code to Learn More About the 2023-2024 Cost of Attendance



EFCExpected Family Contribution

- USING THE INFORMATION DISCLOSED ON YOUR STUDENT'S FAFSA,
 THE U.S. DEPARTMENT OF EDUCATION CALCULATES YOUR FAMILY'S
 EFC.
- ACCORDING TO THE FEDERAL GOVERNMENT, THIS IS THE AMOUNT OF MONEY YOUR FAMILY SHOULD BE ABLE TO CONTRIBUTE TO THE COST OF HIGHER EDUCATION DURING THE ACADEMIC YEAR.

Financial Need

FINANCIAL NEED DETERMINES TYPES OF AID

Federal Programs

Pell Grant

SEOG*

Work-Study*

Direct Subsidized Loan

MS State Aid

MTAG

HELP

Institutional Aid

Some Foundation and Departmental awards require need.

Certain need-based aid cannot exceed your Financial Need.



ESTIMATION OF SEMESTER DIRECT COSTS

For

Student ID:

Print Date: 2023-05-11



This is a worksheet intended to help you understand your direct costs and should be used for estimation purposes only.

I. ESTIMATION OF YOUR SEMESTER AID FOR FAL Scholarships, Loans, Grants	L 2023	Adjustments
Aid Source Description		
Federal Pell Grant	\$3,698	
Supp Educ Opp Grant	\$250	
DL Subsidized Stafford Loan	\$1,750	
DL Unsubsidized Stafford Loan	\$1,000	
Academic Excellence	\$2,500	
Total Aid Offer for the Semester	I. \$9,198	

II. ESTIMATION OF YOUR SEMESTER DIRECT COSTS FO The amounts presented here are subject to change without notice.	R FALL 2023	Adjustments
A. Tuition Business Services 601.266.4137 usm.edu/business-services This tuition rate covers enrollment in 12-19 semester hours. Recipients of state aid and most institutional scholarships must enroll in a minimum of 15 hours each fall/spring semester. The tuition amount also includes mandatory fees for capital development and student activities.	\$4,809 Nonresident Fee \$0	
B. Course Fees Business Services 601.266.4137 usm.edu/business-services/general-tuition-fees Some degrees require students to take courses that have associated course fees. These fees are separate from and in addition to tuition. The amount listed here is an estimation of the semester course fees for your major.	UHS \$236	
C. Textbooks Barnes & Noble Bookstore 601.266.4381 usm.edu/eagle-direct-textbooks Students are allowed to obtain textbooks from the source of their choosing. The Eagle Direct Textbook Program fee, \$20 per credit hour, will be automatically charged unless you opt out of the program in SOAR.	(Actual costs will vary) \$300	
D. Parking Permit Parking and Transit Services 601.266.4943 usm.edu/parking-transit-services Students are allowed to bring vehicles to campus, but a parking permit is required. It's paid one time per year.	(Gulf Park costs vary) \$162	
E. Residence Hall Housing and Residence Life 601.266.4783 usm.edu/housing This worksheet is not an indication that you have a confirmed space in a residence hall. The Department of Housing and Residence Life officially communicates confirmation of a booked space in a residence hall. Specific hall rates are listed at the end of this document.	(Actual costs will vary) \$3,897	
F. Meal Plan Eagle Dining 601.266.5376 EagleDining.com Students living in a residence hall are required to purchase a meal plan and are auto-assigned the To The Top (but allowed to switch to a different plan by the Eagle Dining deadline, so your actual cost could be more or less). Specific meal plan rates are listed at the end of this document.	To The Top \$2,350	
G. Post Office Box University Post Office 601.266.4013 usm.edu/post-office Students living in a residence hall are assessed a mandatory rental fee for a post office box.	\$65	
Lines A-G Total	II. \$11,819	

III. ESTIMATION OF STUDENT RESPONSIBILITY FOR I	FALL 2023		Adjustments
Estimation of Semester Direct Cost	II.	\$11,819	
Estimation of Semester Aid	MINUS I.	\$ 9,198	
Estimation of Your Semester Responsibility	III.	\$2,621	
(amount you are likely to owe the university)		φ 2 ,02 i	



Cost Sheet Section 1

Lists current offered scholarships, loans, and grants

This is a worksheet intended to help you understand your direct costs and should be used for estimation purposes only.

I. ESTIMATION OF YOUR SEMESTER AID FOR FAL Scholarships, Loans, Grants	L 2023	Adjustments
Aid Source Description		
Federal Pell Grant	\$3,698	
Supp Educ Opp Grant	\$250	
DL Subsidized Stafford Loan	\$1,750	
DL Unsubsidized Stafford Loan	\$1,000	
Academic Excellence	\$2,500	
Total Aid Offer for the Semester	I. \$ 9,198	

Use the adjustments column to add or subtract any offers to get an adjusted total.

Cost Sheet Section 2

Lists the estimated possible charges

II. ESTIMATION OF YOUR SEMESTER DIRECT COSTS FO The amounts presented here are subject to change without notice.	R FALL 2023	Adjustments
A. Tuition Business Services 601.266.4137 usm.edu/business-services This tuition rate covers enrollment in 12-19 semester hours. Recipients of state aid and most institutional scholarships must enroll in a minimum of 15 hours each fall/spring semester. The tuition amount also includes mandatory fees for capital development and student activities.	\$4,809 Nonresident Fee \$0	
B. Course Fees Business Services 601.266.4137 usm.edu/business-services/general-tuition-fees Some degrees require students to take courses that have associated course fees. These fees are separate from and in addition to tuition. The amount listed here is an estimation of the semester course fees for your major.	UHS \$236	
C. Textbooks Barnes & Noble Bookstore 601.266.4381 usm.edu/eagle-direct-textbooks Students are allowed to obtain textbooks from the source of their choosing. The Eagle Direct Textbook Program fee, \$20 per credit hour, will be automatically charged unless you opt out of the program in SOAR.	(Actual costs will vary) \$300	
D. Parking Permit Parking and Transit Services 601.266.4943 usm.edu/parking-transit-services Students are allowed to bring vehicles to campus, but a parking permit is required. It's paid one time per year.	(Gulf Park costs vary) \$162	
E. Residence Hall Housing and Residence Life 601.266.4783 usm.edu/housing This worksheet is not an indication that you have a confirmed space in a residence hall. The Department of Housing and Residence Life officially communicates confirmation of a booked space in a residence hall. Specific hall rates are listed at the end of this document.	(Actual costs will vary) \$3,897	
F. Meal Plan Eagle Dining 601.266.5376 EagleDining.com Students living in a residence hall are required to purchase a meal plan and are auto-assigned the To The Top (but allowed to switch to a different plan by the Eagle Dining deadline, so your actual cost could be more or less). Specific meal plan rates are listed at the end of this document.	To The Top \$2,350	
G. Post Office Box University Post Office 601.266.4013 usm.edu/post-office Students living in a residence hall are assessed a mandatory rental fee for a post office box.	\$ 65	
Lines A-G Total	II. \$11,819	

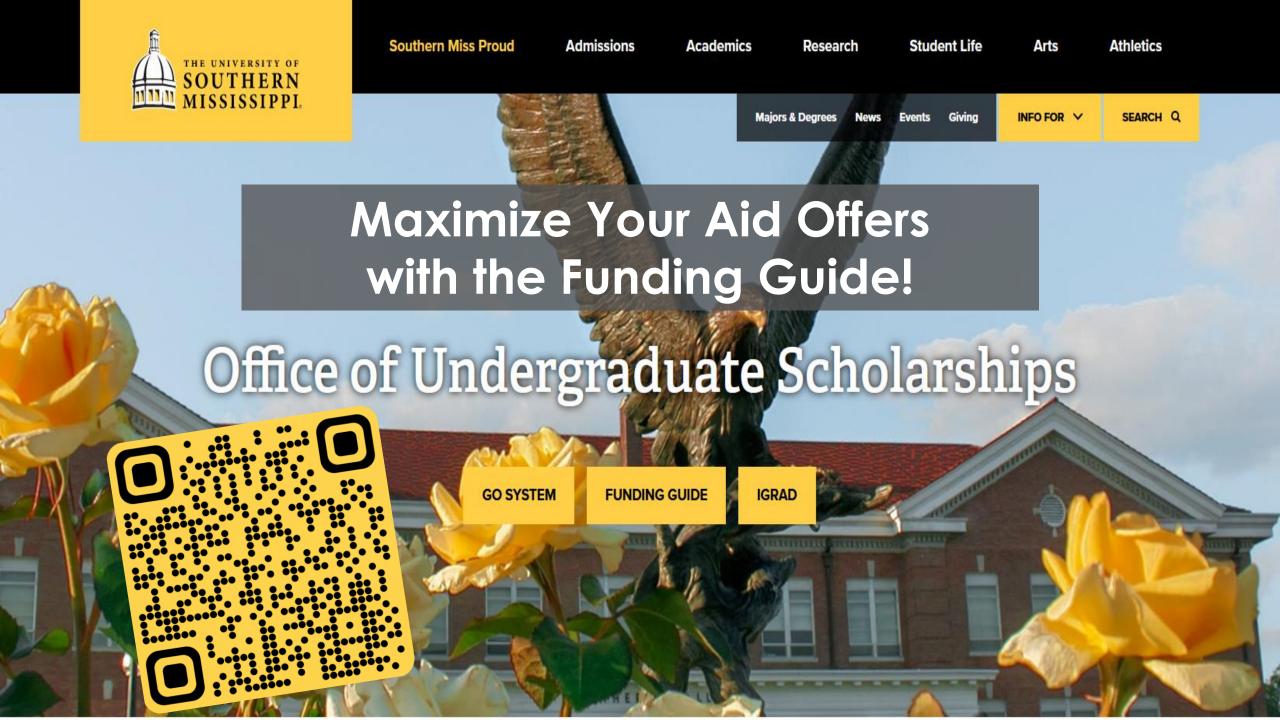
Use the adjustments column to add or subtract any charges to get an adjusted total.

Cost Sheet Section 3

Shows the estimated bottom-line: direct costs minus aid offers

III. ESTIMATION OF STUDENT RESPONSIBILITY FOR F	ALL 2023		Adjustments
Estimation of Semester Direct Cost	II.	\$11,819	
Estimation of Semester Aid	MINUS I.	\$ 9,198	
Estimation of Your Semester Responsibility (amount you are likely to owe the university)	III.	\$2,621	

This worksheet is <u>not</u> your bill but is intended to help you understand your direct costs. This should be used for estimation purposes only.



Student Responsibilities

- Maintain satisfactory academic progress
- Complete applications accurately and on time
- Reapply for federal and state aid each year
- Provide all requested documentation
- Regularly check SOAR & Southern Miss email

- Enroll in the required number of hours each semester
- Notify Financial Aid of aid from outside sources
- Understand and comply with all rules governing your aid
- Read and retain copies of all signed forms





Web: usm.edu/business-services/



Payment Policy

- Fall Due August 10th
- Class Schedule Fee Invoice
- Available in SOAR on July 15th
- Notification sent via email
- Students registering after Fee Invoice view amount due in SOAR
 - Student Dashboard> Student Account> What I Owe
- Total Due payment Options:
- Full payment of <u>Total Due</u> (institutional charges minus anticipated financial aid)
- Enrollment in the Installment Payment Plan
 - \$500 Total Due to be eligible
 - \$50 nonrefundable enrollment fee
 - Payment of <u>Total Due</u> in four installments for Fall/Spring & three installments for Summer
 - Payment of the first installment is due upon enrollment in the payment plan
- www.usm.edu/business-services/payment-policy



What I Owe			
Term	Outstanding Balance	Pending Financial Aid	Total Due
Fall 2019	10,331.50	5,348.00	4,983.50
Spr 2020	0.00	5,347.00	0.00

Fees for term: Fall 2019		
Tuition	4393.00	
Add'l Non Res Tuition	0.00	
Course/Program Fees	265.50	
Other Fees	55.00	
Housing	3568.00	
Meal Plan	2050.00	
Textbook/Bookstore	0.00	
Parking/Transit Svcs	0.00	
Other Charges	0.00	
Payments	0.00	
MPACT Prepaid Tution Plan	0.00	
Financial Aid (Posted)	0.00	

TOTAL DUE 4983.50





Student Account Charges

- Tuition
- Housing
- Meal Plans
- Post Office Box
- Parking Permits
- Parking/Towing Fines
- Course Fees
- Textbooks
- Bookstore Charges
- Clinic Charges
- Library

BILLING & FINANCE CHARGES

INVOICES WHEN A NEW INVOICE IS AVAILABLE ON SOAR A NOTIFICATION WILL BE EMAILED

TO THE STUDENT'S SOUTHERN MISS EMAIL ADDRESS AND TO ANY PARENT/AUTHORIZED USER'S EMAIL LISTED IN SOAR. USM DOES NOT MAIL MONTHLY INVOICES.

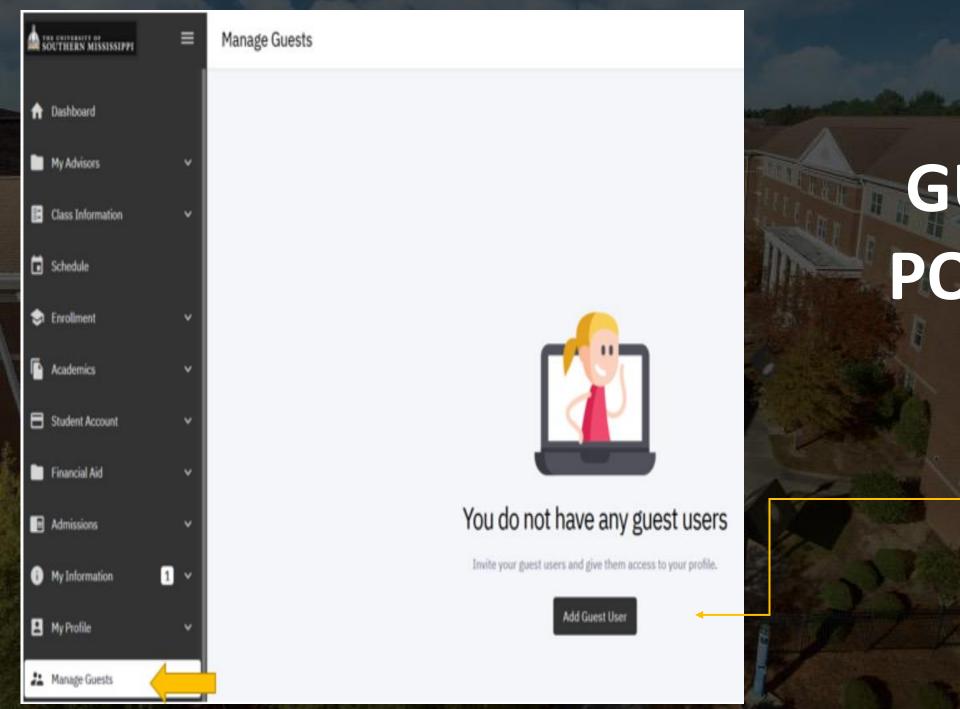
BILLING SCHEDULE

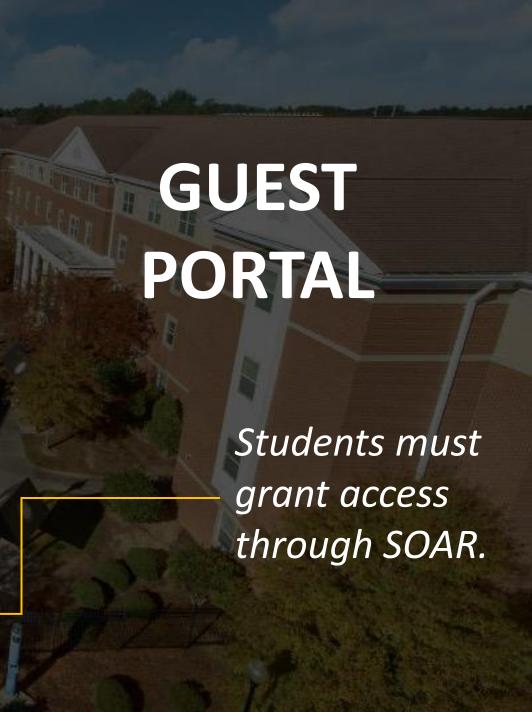
BILLS ARE GENERATED MONTHLY AND ARE DUE ON THE TENTH OF THE FOLLOWING MONTH. A COMPLETE BILLING SCHEDULE IS AVAILABLE ON THE BUSINESS SERVICES WEBSITE (WWW.USM.EDU/BUSINESS-SERVICES).

MONTHLY LATE FEE A LATE FEE OF 1.5% OF THE UNPAID BALANCE WILL BE ASSESSED MONTHLY FOR ANY BALANCE OWED BEYOND THE SECOND MONTH OF EACH TERM. A FULL MONTH'S CHARGE WILL BE APPLIED THE FIRST DAY THE PAYMENT IS LATE.

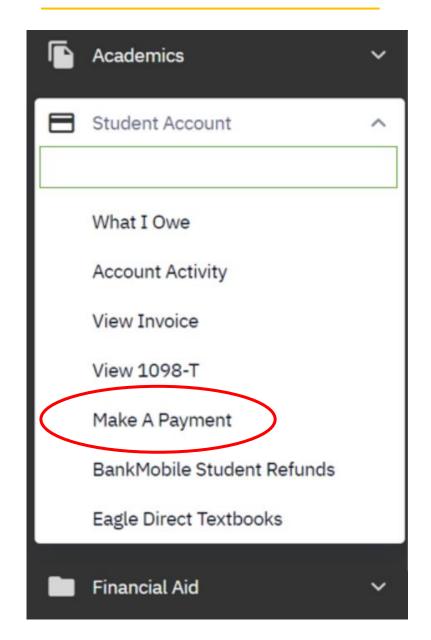
OUTSTANDING BALANCE AN UNPAID BALANCE WILL PREVENT STUDENTS FROM PRE-REGISTERING FOR THE NEXT TERM AND PREVENT ISSUING ACADEMIC TRANSCRIPT.

STUDENTS ENROLLED IN PAYMENT PLAN | STUDENTS WILL NOT BE BILLED BY THE UNIVERSITY WHILE THEY ARE ENROLLED IN THE PAYMENT PLAN. THEY WILL, HOWEVER, RECEIVE PAYMENT REMINDERS FROM CASHNET.

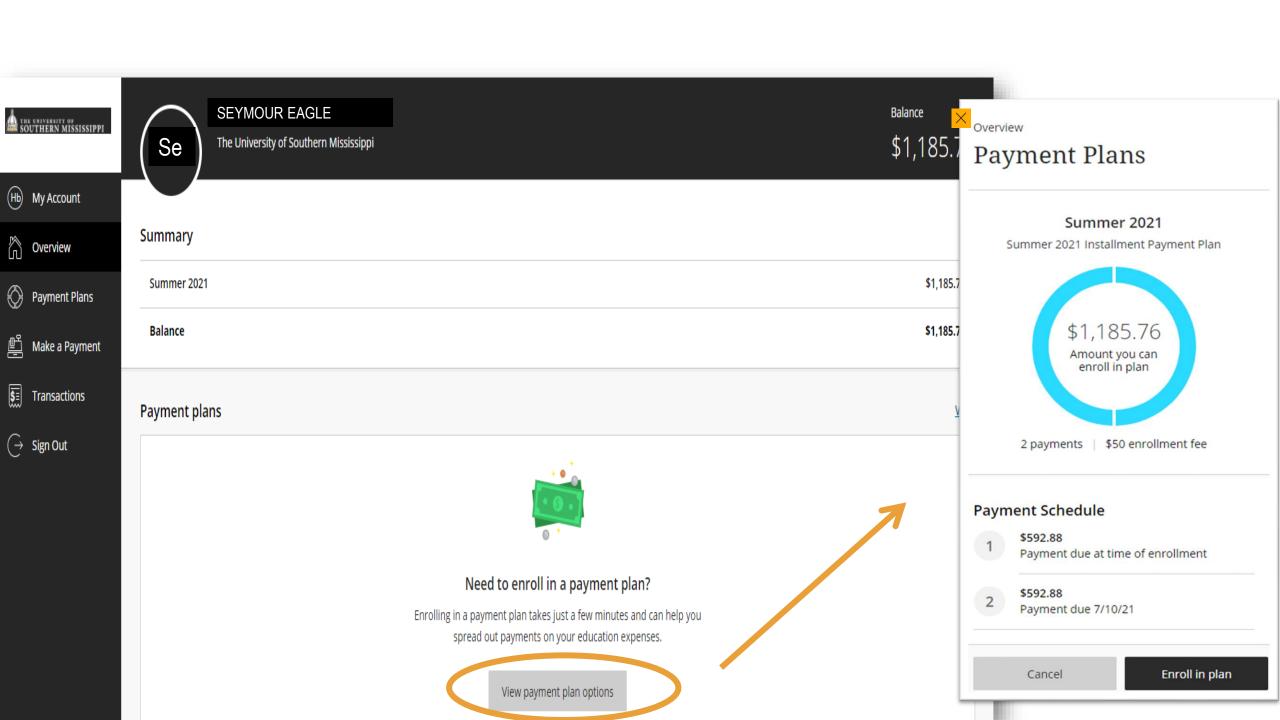




Online Payments







Prepaid Tuition Plans & Outside Scholarships

Families participating in a prepaid tuition plan (i.e. MPACT) should contact Business Services with their plan information & USM ID #.

Prepaid tuition checks and outside scholarship checks can be mailed to Business Services at this address with the student USM ID #.

Phone 601.266.4142

Fax 601.266.5876

Mail USM Business Services

118 College Dr #5133

Hattiesburg, MS 39406

Email <u>business.services@usm.edu</u>



REFUNDS

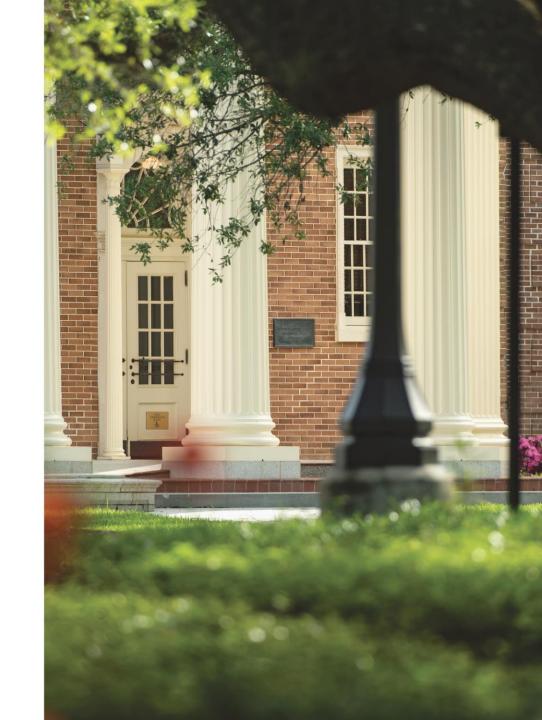
What | Refunds may be generated from excess financial aid or various campus credits.

When | The first round of refunds for each semester will be generated approximately the third week of classes.

How | Students will receive a Refund Selection Kit in the mail from BankMobile Disbursements. Students can use the instructions provided in this kit or click on the BankMobile tile in SOAR to set up a refund preference at the beginning of their first semester.

Refund Options:

- 1. Direct Deposit into an existing bank account
- Direct deposit into a BankMobile Vibe account and receive a Go Gold debit card.



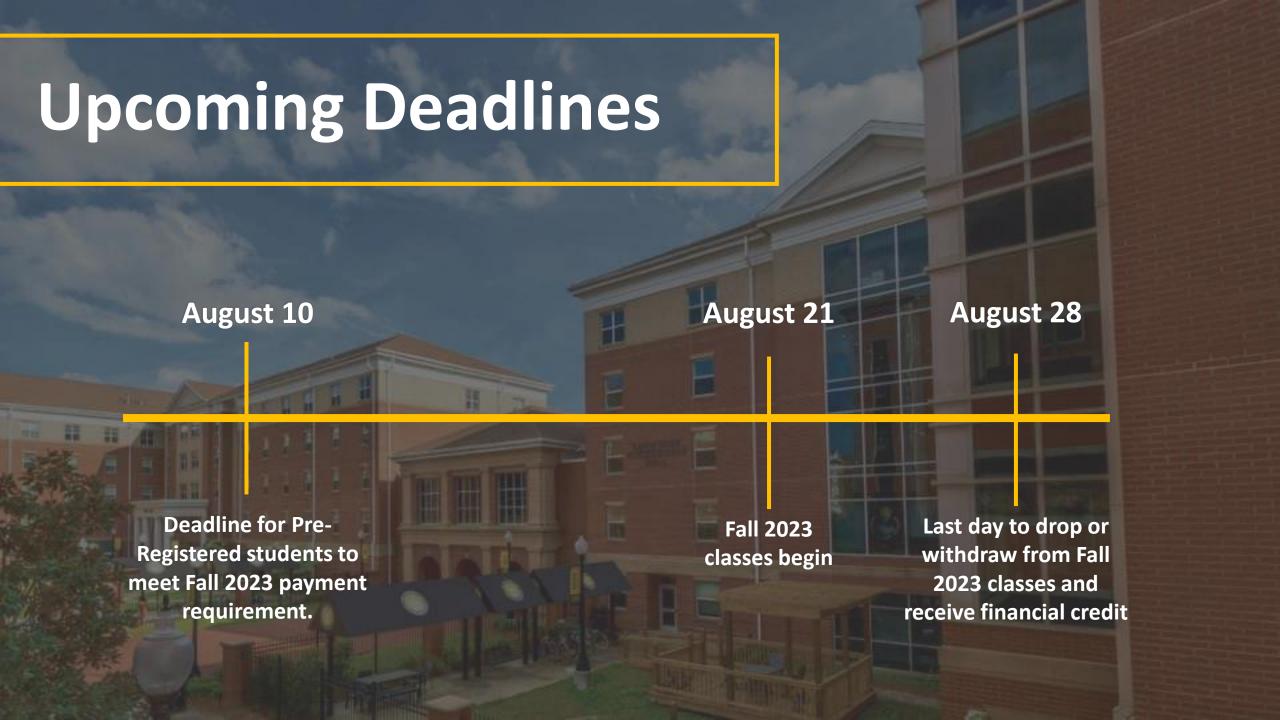
BALANCES AFTER A REFUND

Charges | Expenses can be charged to a student's account after refunds are issued (clinic charges, parking & library fines, etc.).

Payment | Students must pay these charges out-of-pocket since any excess financial aid/scholarships have been refunded to the student previously.

Responsibility | Encourage your student to be responsible with any refunded money.







Payment Options

Online | SOAR

Debit/Credit Card (2.85% Convenience Fee) e-Check/ACH Transfer (No Fee)

Mail | Check or Money Order

USM Business Services 118 College Dr #5133 Hattiesburg, MS 39406

In Person | Business Services

Hattiesburg – Forrest County Hall, Rm 10 Cash, Check or Money Order

Payment Plan | SOAR

First payment due upon enrollment by August 10th Remaining payments due: 9/10, 10/10 & 11/10 \$50 nonrefundable Enrollment Fee



CURRENT CONTACT INFORMATION

SOAR | It is critical for students to update their contact information (phone, email and mailing address). The University relies on the student for accurate contact information. This can be done through the Student Center in SOAR.

Thank you!

Southern Miss

The Office of Undergraduate Scholarships
The Office of Financial Aid
Business Services

Have any Questions? It's Q&A Time!