

THE UNIVERSITY OF SOUTHERN MISSISSIPPI FOUNDATION

# *Soaring to New Heights...*

*while recapturing the past*

2004-05  
ANNUAL REPORT

THE UNIVERSITY OF SOUTHERN MISSISSIPPI FOUNDATION

# *Soaring to New Heights...*

*while recapturing the past*

*with summaries of*

2002-03

2003-04



# THE UNIVERSITY OF SOUTHERN MISSISSIPPI FOUNDATION 2004-05 ANNUAL REPORT

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## THE UNIVERSITY OF SOUTHERN MISSISSIPPI FOUNDATION

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**Ex-Officio** | Dr. Shelby F. Thames, President; Tim A. Ryan, Executive Director of Development; Gregg Lassen, Vice President for Business and Finance

### 2003-04 BOARD OF DIRECTORS

**Officers** | Melanie Hunsberger, President; Robert Toy McLaughlin, Vice President; Dottie Persons Long, Secretary; Andrew B. Mercier, Treasurer; Jan Lacy, Member at Large; Lamar Reynolds, Member at Large; Ira J. Middleberg, Policies, Planning and Bylaws Chair; Robert Toy McLaughlin, Investment Committee Sub-chair; Dr. Jon B. Thornton, Development Council Chair; Marlin Ivey, Immediate Past President

**Members** | Dr. Todd Adkins, Dick Berry, Gene Carlisle, Fletcher C. Coker Jr., Richard Dunaway, Steve Floyd, Robert Mark Hodges, Stephen Lynn Holifield, Michael D. Houpt, Liz Corso Joachim, Wilbert F. Jordan Jr., Jan Lacy, Jon Lovorn Jr., Van B. Lowry Jr., Brown A. Marks, Thomas P. McDonnell III, Paul McMullan, Andrew B. Mercier, Grady Lewis Myrick Sr., Carolyn S. Nation, Jeffrey H. O'Keefe, James Larry Payne, Jimmy Austin Payne, Edna R. Perkins, Dr. Aaron D. Puckett Jr., Susan Thomson-Rutland, George A. Schloegel, Dr. Robin Schwartz, C. Dale Shearer, Ray A. Sims Sr., Martha R. Tatum, Dr. Scott Freland Thames, Hon. James H.C. Thomas Jr., Dr. James H. Thompson, Dr. Jon D. Thornton, Dr. Richard Tilley, Dr. Thad F. Waites, Larry Watson, Dr. Kenneth Williams

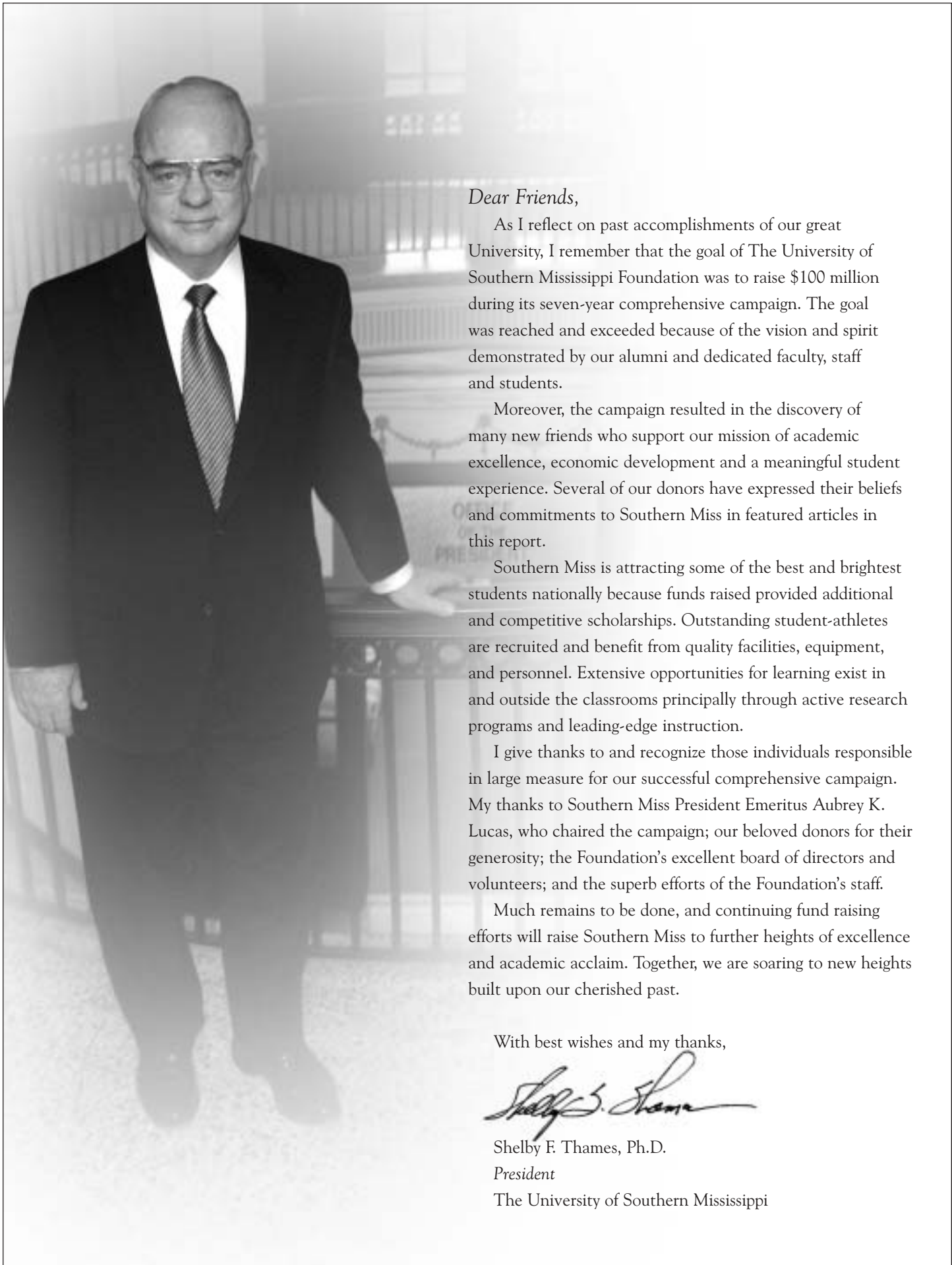
**Ex-Officio** | Dr. Shelby F. Thames, President; Tim A. Ryan, Executive Director of Development; Gregg Lassen, Vice President for Business and Finance; Marlin Ivey, Immediate Past President

### 2002-03 BOARD OF DIRECTORS

**Officers** | Marlin Ivey, President; Melanie Hunsberger, Vice President; Dottie Persons, Secretary; Andrew Mercier, Treasurer; Dr. Tom Rhea Phillips Jr., Member at Large; Lamar Reynolds, Policies, Planning and Bylaws Chair; Robert Toy McLaughlin, Investment Committee Sub-chair; Clyde Bryant, Development Council Chair

**Members** | Dr. Todd N. Adkins, Dick Berry, Gene Carlisle, Richard Clark Jr., Fletcher C. Coker Jr., Johnny DuPree, Steve Floyd, Dr. Geoffrey B. Hartwig, Robert Mark Hodges, Michael D. Houpt, Liz Corso Joachim, Wilbert F. Jordan Jr., John Lovorn Jr., Van B. Lowry Jr., Dr. Alan D. Lucas, Brown A. Marks, Thomas P. McDonnell III, Paul McMullan, Andrew Mercier, Grady Lewis Myrick Sr., Carolyn S. Nation, Jeffrey H. O'Keefe, Ronald G. Peresich, Edna R. Perkins, Ronald E. Russell, Susan H. Thomson-Rutland, Tim Ryan, George A. Schloegel, Dr. Robin Schwartz, C. Dale Shearer, Ray A. Sims Sr., Martha R. Tatum, Dr. Dana Thames, Dr. Jon Thornton, Dr. Richard Tilley, Bobby Tucker, Dr. Thad F. Waites, Larry Watson, Dr. Kenneth Williams

**Ex-Officio** | Dr. Shelby F. Thames, President; William H. Pace, Associate Vice President of Development; Dr. Linda McFall, Vice President for Business and Finance; Ira J. Middleberg, Immediate Past President



*Dear Friends,*

As I reflect on past accomplishments of our great University, I remember that the goal of The University of Southern Mississippi Foundation was to raise \$100 million during its seven-year comprehensive campaign. The goal was reached and exceeded because of the vision and spirit demonstrated by our alumni and dedicated faculty, staff and students.

Moreover, the campaign resulted in the discovery of many new friends who support our mission of academic excellence, economic development and a meaningful student experience. Several of our donors have expressed their beliefs and commitments to Southern Miss in featured articles in this report.

Southern Miss is attracting some of the best and brightest students nationally because funds raised provided additional and competitive scholarships. Outstanding student-athletes are recruited and benefit from quality facilities, equipment, and personnel. Extensive opportunities for learning exist in and outside the classrooms principally through active research programs and leading-edge instruction.

I give thanks to and recognize those individuals responsible in large measure for our successful comprehensive campaign. My thanks to Southern Miss President Emeritus Aubrey K. Lucas, who chaired the campaign; our beloved donors for their generosity; the Foundation's excellent board of directors and volunteers; and the superb efforts of the Foundation's staff.

Much remains to be done, and continuing fund raising efforts will raise Southern Miss to further heights of excellence and academic acclaim. Together, we are soaring to new heights built upon our cherished past.

With best wishes and my thanks,

Shelby F. Thames, Ph.D.

*President*

The University of Southern Mississippi

*Greetings,*

The past year and a half as board president of The University of Southern Mississippi Foundation has been challenging and rewarding. “Soaring to new heights ... while recapturing the past” is a crystal-clear picture of an organization that has accomplished the ability to achieve higher goals. It is evident that The Foundation is fiscally sound and fund raising has been lifted to another level.

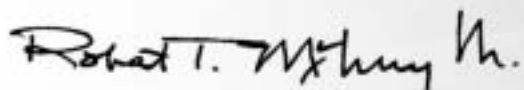
As a major contributor to the success of the \$100 million campaign, The Foundation continues another aggressive era with new major fund-raising activities. We are proud of our staff’s accomplishments during this time period, and with greater expectations for the future, our leadership will make it possible to help bring higher goals to reality with a highly skilled professional staff and the implementation of new efficient systems. The University of Southern Mississippi Foundation is a place for winners who are filled with a new spirit of urgency, accuracy and aggressive customer service.

The fiscal years represented in this document were indeed ones of accomplishment, but in the overall scheme of things, they were merely another building block for greater things in the future.

The future is bright. Our fund-raising efforts produce results, and they will only get better. What could be more rewarding than to have had a hand in providing a quality education for our students who will one day say, “I’m a Southern Miss graduate”?

On behalf of The University of Southern Mississippi Foundation and Board of Directors, thank you, Dr. Shelby F. Thames, for your vision. To all the donors, we extend our appreciation for your continued support, which makes it possible for the university to succeed. And thanks to the Southern Miss faculty and staff for your dedication and achievements.

Regards,



Robert Toy McLaughlin

*Board President*

The University of Southern Mississippi Foundation



**THE UNIVERSITY OF  
SOUTHERN MISSISSIPPI  
FOUNDATION**

\* Honorary Membership

\*\* Deceased

(2) Second Membership

(3) Third Membership

This list includes members as of  
June 30, 2005.

**GALLERY OF BENEFACTORS  
(\$1,000,000 and over)**

Asbury Foundation

Hattiesburg, Mississippi

Mr. and Mrs. James T. Baird\*\*

(Schillig-Baird Trust)

Joseph Best III

Atlanta, Georgia

Anita Best

Atlanta, Georgia

Gene and Karen Carlisle

Memphis, Tennessee

Kelly Gene Cook Sr. Charitable

Foundation

Huntsville, Texas

Wright W. and Annie Rea\*\* Cross

Baker, Louisiana

Max and Susan Draughn

Madison, Mississippi

Dr. William G. Giles and Dr. Hannelore

H. Giles

Hattiesburg, Mississippi

Robert M. Hearin Support Foundation

Jackson, Mississippi

Miss Fay B. Kaigler

McComb, Mississippi

Dr. and Mrs. Aubrey K. Lucas

Hattiesburg, Mississippi

The Luckyday Foundation

Jackson, Mississippi

George R. Olliphant Trust

Jim Payne

Jackson, Mississippi

Liz and Larry Payne

Hattiesburg, Mississippi

Mary and Joseph Tatum Jr.

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**PRESIDENT'S CIRCLE  
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The 1906 Company

Hattiesburg, Mississippi

BancorpSouth

Hattiesburg, Mississippi

Blue Cross and Blue Shield of

Mississippi

Jackson, Mississippi

Carlisle Corporation

Memphis, Tennessee

Cellular South

Jackson, Mississippi

The Chisholm Foundation

Laurel, Mississippi

Forrest General Hospital

Hattiesburg, Mississippi

Phil Hardin Foundation

Meridian, Mississippi

Kaetsu Women's College

Tokyo, Japan

Mrs. Ethel W. Kroker Estate

Lower Pearl River Valley Foundation

Picayune, Mississippi

Mississippi Power Company

Gulfport, Mississippi

Southern Miss Alumni Association (2)

Hattiesburg, Mississippi

Structural Steel Services Inc.

Meridian, Mississippi

Tatum Development Corp.

Hattiesburg, Mississippi

Tennessee Ernie Ford Enterprises

Nashville, Tennessee



Max and Susan Draughn

**Draughns commit \$1 million to enhance  
pharmaceutical sales program**

Students interested in pursuing careers in pharmaceutical sales will now have greater opportunities to do so at The University of Southern Mississippi thanks to Cypress Pharmaceutical Inc. founder Max E. Draughn and his wife Susan.

The Madison, Miss., couple made a \$1 million commitment to establish the Max E. Draughn Pharmaceutical Sales Program in the College of Business. This gift will provide for the creation of a pharmaceutical sales professorship, lecture series and advisory council, all in an effort to strengthen the undergraduate preparation for students entering the pharmaceutical sales profession.

“Both USM and the pharmaceutical industry have presented me with opportunities that have helped me to achieve my career goals,” said Max Draughn, who serves on The University of Southern Mississippi Foundation Board of Directors. “This is an opportunity for Susan and me to help others further their educational and career goals.”

A native of Petal, Miss., Max Draughn is a 1984 Southern Miss graduate. Susan Draughn, a Hattiesburg native, holds a degree from Baylor University and is a former certified public accountant. They are the parents of three sons—Owen, Case and Stephen. In 2003, the couple established the Doris Williams Draughn Accounting Scholarship in memory of Max’s mother.

“This is one of the largest commitments ever made to the College of Business. Development of the Max E. Draughn Pharmaceutical Sales Program will allow us to expand and strengthen a program that has been in the works for a number of years,” said Dr. Harold Doty, the college’s dean. “These additional resources will help create greater value for our students and greater visibility for the program and for the university. We are extremely grateful to be the beneficiaries of the Draughns’ generosity.”



Philip Dur, left, presents a check in honor of Senator Trent Lott.

## Northrop Grumman donates \$1 million to help fund Trent Lott National Center

Dr. Philip A. Dur, corporate vice president of Northrop Grumman and president of the Ship Systems sector in Pascagoula, presented \$1 million to the construction fund of the Trent Lott National Center of Excellence in Economic Development and Entrepreneurship at Southern Miss.

"These companies that are willing to put \$500,000 or \$1 million in this type project, they want to see us advance because if the state and university advance, then they advance," said Lott.

Lott is supportive of university research programs that can both enhance the academic curriculum and help create new private industries within Mississippi. Lott's exemplary leadership legacy through public service and in education will continue in this center that will help train professional economic developers who will, in turn, help Mississippi win jobs.

Fund raising for the 56,000 square-foot facility led by Hattiesburg businessman Bobby Chain, the center's national coordinator, includes donations from more than 70 organizations in the private and public sectors. Chain, Gov. Haley Barbour and Mississippi Power's Anthony J. Topazi provide leadership, strategies and resources necessary to secure funds for the center.

Once completed, Lott said U.S. 49 travelers will admire the scenic view of the center near M.M. Roberts Stadium. "Remember what was here?" said Lott. "It was a World War II Quonset hut. When you drive to the Gulf Coast or Jackson on 49, you pass USM. They saw an old 40s era building and the bowels of the stadium. That's not what they needed to see about USM. What they need to see is a world-class building and program that tells you something about the university. I'm excited about that."

### CORPORATE PRESIDENT'S CIRCLE (CONT'D)

Trustmark National Bank (2)  
Hattiesburg, Mississippi  
Wal-Mart Stores Inc.  
Hattiesburg, Mississippi  
Lettie Pate Whitehead Foundation  
Hattiesburg, Mississippi

### PRESIDENT'S CIRCLE (\$100,000-\$999,999)

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Madison, Mississippi  
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Petal, Mississippi  
Skip and Danette Bean  
Hattiesburg, Mississippi  
Boyd and Dianna Benefield  
Gulfport, Mississippi  
Don and Patricia Benefield  
Gulfport, Mississippi  
Tom\*\* and Elinor Benefield  
Gulfport, Mississippi  
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Natchez, Mississippi  
George W. Birdrow III  
Biloxi, Mississippi  
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Hattiesburg, Mississippi  
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Gulfport, Mississippi  
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Kristen Bower\*\*  
T.L.\*\* and Shirley Bower  
Gainesville, Georgia  
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Doris Breeland\*\*  
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Gulfport, Mississippi  
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Courtland Cross  
Baton Rouge, Louisiana  
John Dryden Davenport Jr.\*\*  
John M. Deakle  
Hattiesburg, Mississippi  
John Austin Dickey\*\*  
Fred H. and Nadyne M.\*\* Drews  
Kingwood, Texas  
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James K. Dukes  
Hattiesburg, Mississippi

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Gulfport, Mississippi

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Hylar Bracey and Cass Flagg  
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Steve and Toni Floyd  
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Matthew G. Hartwig and Ms. Melanie  
Hartwig-Davis  
Hattiesburg, Mississippi

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Hattiesburg, Mississippi

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Hattiesburg, Mississippi

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Hattiesburg, Mississippi

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Paul H. Holmes  
Petal, Mississippi

Mr. and Mrs. Warren Hood Jr.  
Hattiesburg, Mississippi

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McComb, Mississippi

K. Paige and Debbie Howell (2)  
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Hattiesburg, Mississippi

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Batesville, Mississippi

Buddy and Gidget King  
Madison, Mississippi

Bob and Lucille Kinnaird\*\*

Amy and Mike Landrum  
Sumrall, Mississippi

Dori and Walter LeCroy  
Upper Nyack, New York

Mr. D. C. and Mrs. Pearl Reynolds  
Leech\*\*

Mr. Arthur Levy\*\*



Drs. Jack and Patti Phillips

## Couple makes \$1.1M commitment to broaden Workplace Learning and Performance Center

A \$1.1 million commitment from Southern Miss alumna Dr. Patti Pulliam Phillips and her husband Dr. Jack J. Phillips will help broaden improvements of the Workplace Learning and Performance Center on the Gulf Park campus.

The Chelsea, Ala., couple's combination cash and planned gift created the Drs. Jack and Patti Phillips Workplace Learning and Performance Endowment to support graduate assistantships, a Guru Series, professional development at the center and activities for the WLPC Advisory Council. This gift places the couple in the President's Circle of The University of Southern Mississippi Foundation's Honor Club.

"We hope two things evolve from our gift and involvement with the WLPC," said Patti Phillips, who received a doctorate in international development from Southern Miss in 2003. "Our workforce needs a first-class center for public sector accountability, and we hope to launch a center for accountability and performance improvement, which will broaden the reach to industry."

WLPC provides solutions on how to develop a high-knowledge, multiskilled workforce in the 21st century. It offers tools such as measuring the impact of workforce training and development, assessing workforce needs and mapping strategies for workforce planning and using competency models to build and manage a workforce.

"We are thrilled Jack and Patti thought so much of our program to show their support through such a generous financial contribution that builds a legacy for the work they have done," said Dr. Cyndi Gaudet, director of WLPC. "They know the ability to achieve these goals relies on a solid commitment to the program, which they have demonstrated through their gracious gift to the Workplace Learning and Performance Center."

In 2003, both Patti and Jack Phillips founded the Return on Investment (ROI) Institute, which represents more than 50 years of experience in measurement and evaluation of training, human resources, technology and quality programs and initiatives.



Richard and Katharine Pratt

## Pratts endow scholarship fund to encourage more Mississippi teachers

J. Richard and Katharine Pratt of Grenada, Miss., established a scholarship fund at Southern Miss to help replenish Mississippi's educational system with more chemistry, physics and math teachers.

The Deterly-Pratt Scholarship (Deterly being Pratt's mother's family name) encourages students in the College of Science and Technology to pursue the teaching profession in physics, chemistry and math at the high-school level in Mississippi. Students who accept this scholarship must agree to teach science or math in Mississippi for at least five years. The Pratts endowed this scholarship with a gift, which qualified them as President's Circle members of The University of Southern Mississippi Foundation's Honor Club.

"By establishing this scholarship, I want to pay tribute to Dr. Shelby Thames for his contribution to my graduate education at USM during the early 1970s," said Dr. J. Richard Pratt, who teaches chemistry at Holmes Community College's Grenada Center. "Dr. Thames was one of several outstanding chemistry professors under whom I studied while at USM. He was an inspiration in class and in the research laboratory."

Dr. Pratt attributes the decline of classroom instruction to the retirement of high-school and elementary-science and math teachers, and he sees a need to replace them with newly trained teachers, especially those with an interest in science and engineering.

"I am honored that Dr. and Mrs. Richard Pratt have such a special place in their hearts not only for Southern Miss, but also a deep concern for the lack of chemistry, math and physics teachers in Mississippi. Their concerns are not misplaced in my view," said Dr. Shelby Thames, Southern Miss president.

Richard earned his doctorate in chemistry in 1974 at Southern Miss, a master's in 1967 from Mississippi State University and a bachelor's in 1964 from Millsaps College. Katharine, his wife, completed a bachelor's degree in home economics from Mississippi State College for Women in 1965.

### PRESIDENT'S CIRCLE (CONT'D)

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Biloxi, Mississippi
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Hattiesburg, Mississippi
- Mrs. Melissa P. McCarty  
Hattiesburg, Mississippi
- Ms. Oseola McCarty\*\*
- Velma W. McElveen\*\*
- Georgie and Paul McMullan  
Hattiesburg, Mississippi
- Mrs. Stella Harper McNeil\*\* by the  
John D. McNeil Family  
Laurel, Mississippi
- Dr. and Mrs. James H. McPhail  
Hattiesburg, Mississippi
- Susan and Keith Melancon  
Hattiesburg, Mississippi
- Ira J. Middleberg  
New Orleans, Louisiana
- William G. and Betty B. Mitchell  
Hattiesburg, Mississippi
- Bob and Judy Mixon  
Hattiesburg, Mississippi
- Dr.\*\* and Mrs. Ellis M. Moffitt  
Madison, Mississippi
- Mike and Shelly Molleston  
Hattiesburg, Mississippi
- Ethan\*\* and Ann Moore (2)  
Hattiesburg, Mississippi
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Hattiesburg, Mississippi
- Ralph J. Morris  
Hattiesburg, Mississippi
- Miss Jessie Morrison\*\*
- Barbara Bond Mostert  
Lexington, Kentucky
- Margie and Lewis Myrick  
Hattiesburg, Mississippi
- Mr. and Mrs. Carl Nicholson  
Hattiesburg, Mississippi
- Mrs. Susan Nicholson\*\*
- A. J. "Butch" Oustalet  
Pass Christian, Mississippi
- Nan Oustalet  
Pass Christian, Mississippi
- Gary R. Parr  
Memphis, Tennessee
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Petal, Mississippi
- Keith Payne  
Hattiesburg, Mississippi
- Wilford A. Payne  
Hattiesburg, Mississippi
- John M. Pearson and Fern H.\*\* Pearson  
Hattiesburg, Mississippi
- Eddie and Carolyn Petro  
Hattiesburg, Mississippi
- Dr. Jack and Patti Phillips  
Chelsea, Alabama
- Maude Pickett\*\*
- Tracy A. Powell and Deana L. Drewry  
Nashville, Tennessee
- Dr. J. Richard and Mrs. Katharine F. Pratt  
Grenada, Mississippi
- Dr. Aaron D. and Leslie Puckett  
Jackson, Mississippi
- Mrs. Margaret Rees  
Hattiesburg, Mississippi
- Mrs. Lena Selman Reiser\*\*
- Betty and Marvin\*\* Reuben  
Hattiesburg, Mississippi
- Laurie and David Rimes  
Hattiesburg, Mississippi
- Mr. and Mrs. H. D. Roberts  
Hattiesburg, Mississippi

## PRESIDENT'S CIRCLE (CONT'D)

Patsy and Truman Roberts  
Petal, Mississippi

Mr. and Mrs. Victor Roberts  
Hattiesburg, Mississippi

Dr. James V. Robinson Jr.  
Hattiesburg, Mississippi

Charles and Sharon Rogers  
Columbia, Mississippi

Pam and Doug Rouse  
Hattiesburg, Mississippi

Mr. and Mrs. Gregory W. Rutland  
Hattiesburg, Mississippi

Christi and David Saulters  
Hattiesburg, Mississippi

Drs. Chris and Robin Schwartz  
Hattiesburg, Mississippi

Herschel and Elizabeth Shattles (2)  
Hattiesburg, Mississippi

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Laurel, Mississippi

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Hattiesburg, Mississippi

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Hattiesburg, Mississippi

Dr. J. Larry and Linda Smith  
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Petal, Mississippi

Marcia and Chevis Swetman  
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Martha Richardson Tatum\*\*

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Hattiesburg, Mississippi

Dr. Scott F. Thames  
Laurel, Mississippi

Dr. and Mrs. Shelby F. Thames  
Hattiesburg, Mississippi

Dr. and Mrs. James H. Thompson  
Milton, Florida

R. S. Thomson\*\*

Dr. Stan and Jennifer Thornton  
Hattiesburg, Mississippi

Drs. Jon and Christy Thornton (2)  
Hattiesburg, Mississippi

Stacy Tucker  
Ellisville, Mississippi

Michelle and Raymond Van Norman  
Madison, Mississippi

Dr. Thad and Gerry M. Waites (3)  
Hattiesburg, Mississippi

Billy and Brenda Walker (2)  
Ocean Springs, Mississippi

Bill and Penne Ward  
Mobile, Alabama

John and Laticia Warren  
Hattiesburg, Mississippi

Lee and Jennifer Warren  
Mobile, Alabama

Mrs. Eleanor Wasmer\*\*

Hans and Sabrina Weger  
Bethesda, Maryland

Nick and Gigi Welch  
Hattiesburg, Mississippi

Mr. and Mrs. Bruce T. Wilgus  
Hattiesburg, Mississippi

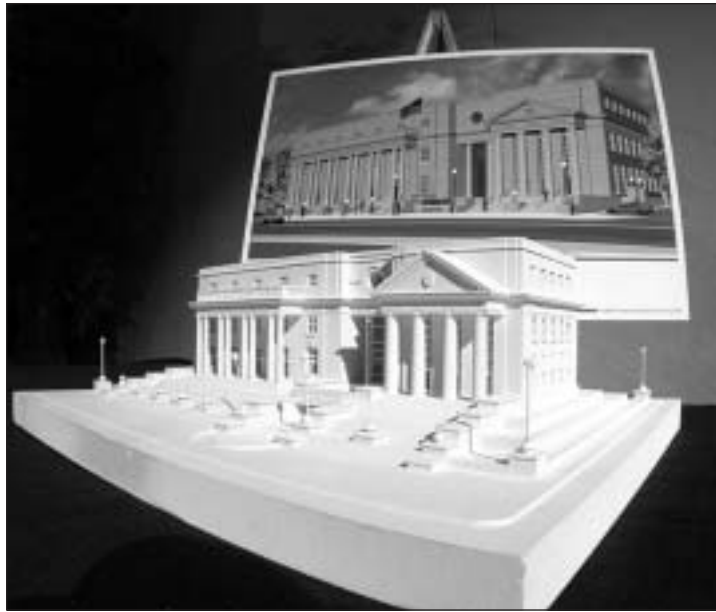
David and Cindy Williams  
Pearl, Mississippi

James E. Williams III  
Pueblo, Colorado

Dr. Kenneth and Regina Williams  
Collierville, Tennessee

Ed and Gloria Williamson  
Philadelphia, Mississippi

Roderick D. and Ann S. Woods  
Hattiesburg, Mississippi



*Trent Lott National Center for  
Excellence in Economic  
Development and Entrepreneurship*

## New Trent Lott National Center replaces historical landmark on Southern Miss campus

A place where some Southern Miss students may have played intramural sports near M.M. Roberts Stadium is currently under construction to accommodate students who plan to pursue careers in a global market. The newly constructed Trent Lott National Center for Excellence in Economic Development and Entrepreneurship will occupy the site of the now-demolished Sports Arena, a structure that had history of its own.

The 90-by-50-foot-long Sports Arena was originally built at Camp Shelby during World War II. In 1949, The University of Southern Mississippi bought it for a nominal fee, and the state paid \$150,000 to dismantle and reassemble it. Now several scores later, a one-of-a-kind national facility will take domain.

"The Trent Lott National Center will economically impact the Hattiesburg area as well as the state of Mississippi," said Tim Ryan, executive director of The University of Southern Mississippi Foundation. "In turn, this makes our institution a national leader in this particular field."

Cited as the only institution in the nation to offer comprehensive degree programs in economic development from the undergraduate through the doctoral level, Southern Miss will also be widely recognized by its multiple academic and professional economic development programs to serve professionals throughout Mississippi, the South, the United States and the world.

Donors, dignitaries, economic developers and faculty and staff members of Southern Miss gathered on campus for the groundbreaking ceremony of the state-of-the-art educational facility. The completed 56,000 square-foot building, designed by architect Larry Albert of Albert & Associates Architects and built by Finlo Construction Co., will include a rotunda, classrooms, conference rooms, meeting rooms, computer lab, library, research and work spaces and administrative offices.

The financial information in this report is drawn from audited financial statements for The University of Southern Mississippi Foundation. The audits were performed by KPMG. Copies of audited financial statements are available upon request.

**THE UNIVERSITY OF SOUTHERN MISSISSIPPI FOUNDATION**  
**STATEMENTS OF FINANCIAL POSITION**  
**AS OF JUNE 30, 2005, 2004 AND 2003**

	2005	2004	2003
<b>Assets:</b>			
Cash and cash equivalents	\$ 2,733,103	1,823,485	948,960
Accrued interest	84,417	45,160	—
Prepaid assets and other receivables	83,317	144,230	149,760
Advances to University of Southern Mississippi	542,924	—	—
Pledges receivable, net	8,102,095	7,089,204	7,516,548
Investments	43,649,623	42,176,130	36,964,755
Present value of amounts due from externally managed trusts	4,260,203	4,087,998	4,526,557
Furniture and equipment, net	41,912	26,436	21,612
Total assets	\$ 59,497,594	55,392,643	50,128,192
<b>Liabilities and Net Assets:</b>			
Liabilities:			
Accounts payable and accrued liabilities	\$ 325,005	1,778,881	1,641,435
Gift annuities payable	602,596	597,181	537,512
Liability for amounts held for others	523,495	548,219	381,134
Long-term debt	—	—	500,484
Total liabilities	1,451,096	2,924,281	3,060,565
Net Assets:			
Unrestricted	2,805,943	2,392,900	1,112,482
Temporarily restricted	18,952,194	15,918,283	13,183,105
Permanently restricted	36,288,361	34,157,179	32,772,040
Total net assets	58,046,498	52,468,362	47,067,627
Total liabilities and net assets	\$ 59,497,594	55,392,643	50,128,192

**THE UNIVERSITY OF SOUTHERN MISSISSIPPI FOUNDATION  
STATEMENTS OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2005**

	Unrestricted	Temporarily restricted	Permanently restricted	Total
Revenues and support:				
Contributions	\$ 1,496,832	6,352,349	1,510,992	9,360,173
Net investment income	828,990	1,333,628	164,539	2,327,157
Change in value of split interest agreements	—	6,013	310,726	316,739
Other	(31,889)	48,251	132,226	148,588
Change in restriction by donor	(29,923)	17,224	12,699	—
Net assets released from restrictions	4,723,554	(4,723,554)	—	—
<b>Total revenues, gains and support</b>	<b>6,987,564</b>	<b>3,033,911</b>	<b>2,131,182</b>	<b>12,152,657</b>
Expenses:				
Program services:				
Contributions and support for The University of Southern Mississippi	4,794,668	—	—	4,794,668
<b>Total program services</b>	<b>4,794,668</b>	<b>—</b>	<b>—</b>	<b>4,794,668</b>
Supporting services:				
General and administrative	1,050,710	—	—	1,050,710
Fund raising	729,143	—	—	729,143
<b>Total supporting services</b>	<b>1,779,853</b>	<b>—</b>	<b>—</b>	<b>1,779,853</b>
<b>Total expenses</b>	<b>6,574,521</b>	<b>—</b>	<b>—</b>	<b>6,574,521</b>
Increase in net assets	413,043	3,033,911	2,131,182	5,578,136
Net assets at beginning of year	2,392,900	15,918,283	34,157,179	52,468,362
Net assets at end of year	\$ 2,805,943	18,952,194	36,288,361	58,046,498

**FOR THE YEAR ENDED JUNE 30, 2004**

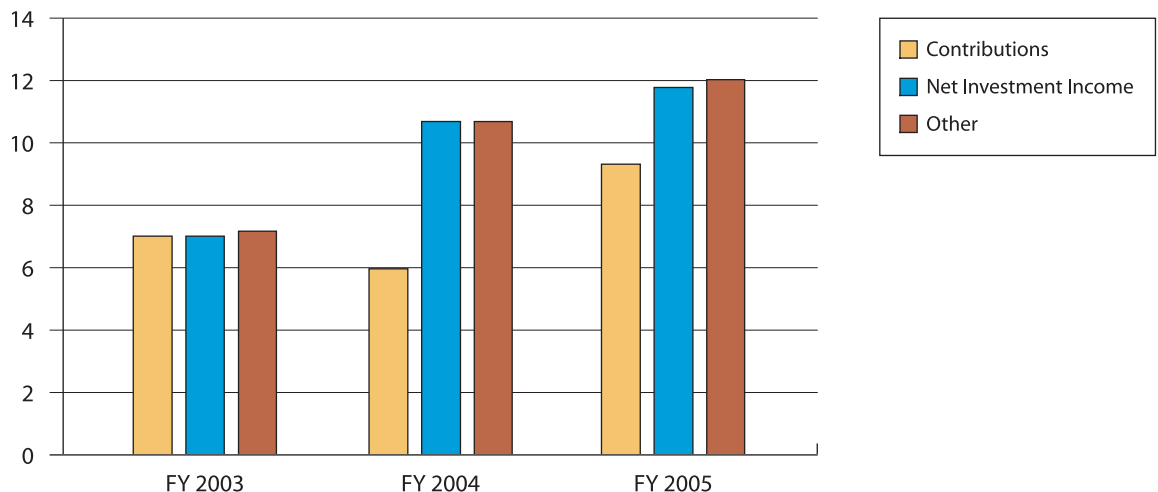
	Unrestricted	Temporarily restricted	Permanently restricted	Total
Revenues and support:				
Contributions	\$ 1,673,258	3,190,588	1,071,519	5,935,365
Net investment income	839,222	3,379,456	498,673	4,717,351
Change in value of split interest agreements	—	11,697	(160,979)	(149,282)
Other	(75,461)	202,998	(147)	127,390
Change in restriction by donor	—	23,927	(23,927)	—
Net assets released from restrictions	4,073,488	(4,073,488)	—	—
<b>Total revenues, gains and support</b>	<b>6,510,507</b>	<b>2,735,178</b>	<b>1,385,139</b>	<b>10,630,824</b>
Expenses:				
Program services:				
Contributions and support for The University of Southern Mississippi	3,751,483	—	—	3,751,483
<b>Total program services</b>	<b>3,751,483</b>	<b>—</b>	<b>—</b>	<b>3,751,483</b>
Supporting services:				
General and administrative	990,821	—	—	990,821
Fund raising	487,785	—	—	487,785
<b>Total supporting services</b>	<b>1,478,606</b>	<b>—</b>	<b>—</b>	<b>1,478,606</b>
<b>Total expenses</b>	<b>5,230,089</b>	<b>—</b>	<b>—</b>	<b>5,230,089</b>
Increase in net assets	1,280,418	2,735,178	1,385,139	5,400,735
Net assets at beginning of year	1,112,482	13,183,105	32,772,040	47,067,627
Net assets at end of year	\$ 2,392,900	15,918,283	34,157,179	52,468,362

**THE UNIVERSITY OF SOUTHERN MISSISSIPPI FOUNDATION  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2003**

	Unrestricted	Temporarily restricted	Permanently restricted	Total
Revenues and support:				
Contributions	\$ 814,869	3,486,732	2,798,107	7,099,708
Net investment income (loss)	223,149	(336,015)	(39,827)	(152,693)
Change in value of split interest agreements	—	30,822	274,084	304,906
Other	(1,493)	7,685	77,656	83,848
Change in restriction by donor		750,000	(750,000)	—
Net assets released from restrictions	4,943,011	(4,943,011)	—	—
<b>Total revenues, gains and support</b>	<b>5,979,536</b>	<b>(1,003,787)</b>	<b>2,360,020</b>	<b>7,335,769</b>
Expenses:				
Program services:				
Contributions and support for The University of Southern Mississippi	5,043,933	—	—	5,043,933
<b>Total program services</b>	<b>5,043,933</b>	<b>—</b>	<b>—</b>	<b>5,043,933</b>
Supporting services:				
General and administrative	643,398	—	—	643,398
Fund raising	565,018	—	—	565,018
<b>Total supporting services</b>	<b>1,208,416</b>	<b>—</b>	<b>—</b>	<b>1,208,416</b>
<b>Total expenses</b>	<b>6,252,349</b>	<b>—</b>	<b>—</b>	<b>6,252,349</b>
Increase (decrease) in net assets	(272,813)	(1,003,787)	2,360,020	1,083,420
Net assets at beginning of year	1,385,295	14,186,892	30,412,020	45,984,207
Net assets at end of year	\$ 1,112,482	13,183,105	32,772,040	47,067,627

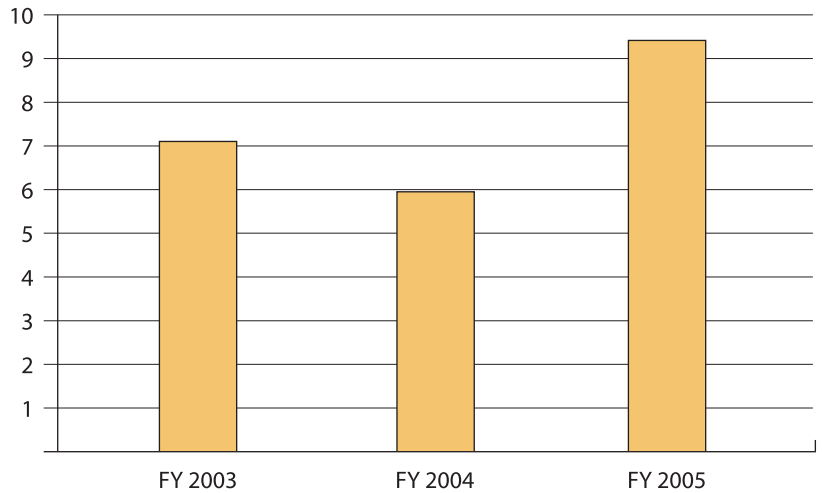
The following charts visually display historical trends of The Foundation's revenues and expenses for fiscal years 2003-05.

**TOTAL REVENUES  
(in millions)**

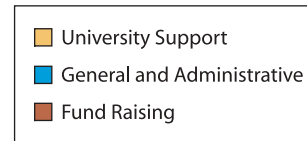
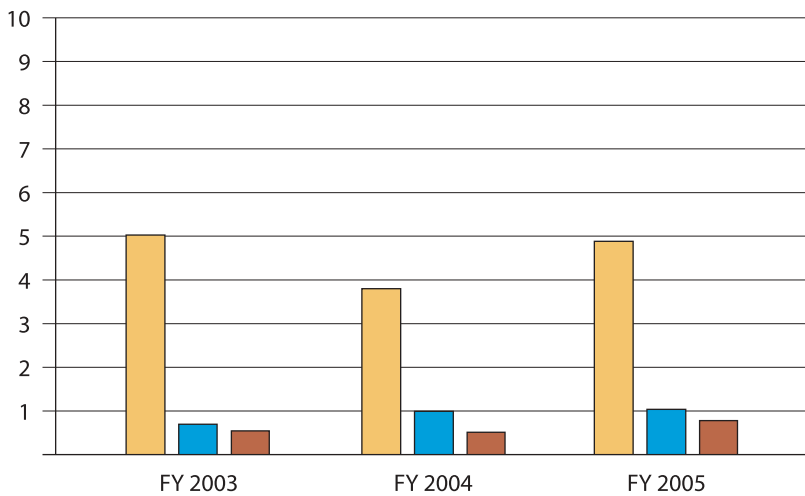


### FOUNDATION CONTRIBUTIONS (in millions)

Contributions are measured at the fair market value of gifts received, including cash, marketable securities, real estate and pledges. Pledges receivable are netted to their estimated collectible amount and adjusted for the time value of money. Planned gifts are not included in the contribution totals since these gifts are contingent on a future event.



### FOUNDATION EXPENSES (in millions)



The University of Southern Mississippi contributes goods and services in support of The Foundation. These contributed goods and services are reflected as revenues and expenses in the statements of activities. General and administrative expenses as well as fund-raising expenses increased as a direct result of increased support by the university as shown below:

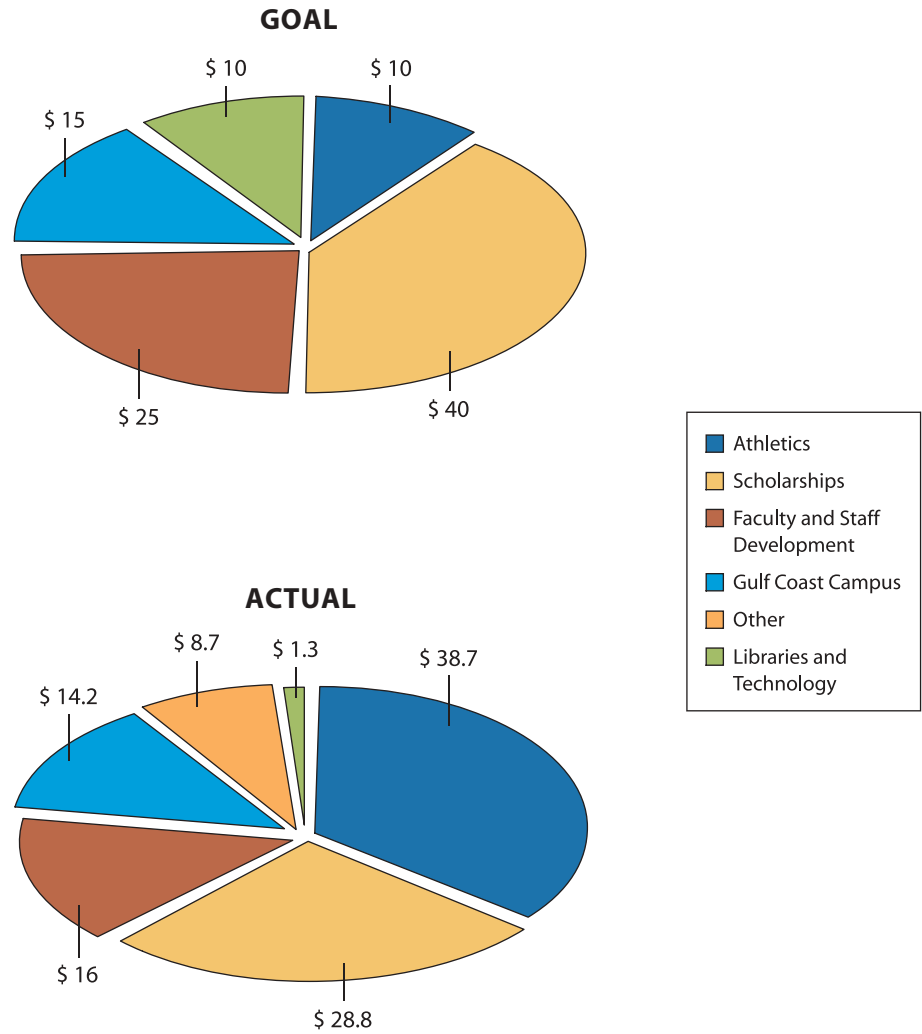
	2003	2004	2005
Goods and services contributed by Southern Miss	\$ 729,231	1,073,103	1,367,512
Expenses paid for by administrative fees and other unrestricted sources	479,185	405,503	412,341
<b>Total General and Administrative and Fund-Raising Expenses</b>	<b>\$ 1,208,416</b>	<b>1,478,606</b>	<b>1,779,853</b>

**THE UNIVERSITY OF SOUTHERN MISSISSIPPI FOUNDATION**  
**STATEMENTS OF CASH FLOWS**  
**YEARS ENDED JUNE 30, 2005, 2004 AND 2003**

	2005	2004	2003
<b>Cash flows from operating activities:</b>			
Increase in net assets	\$ 5,578,136	5,400,735	1,083,420
Adjustments to reconcile increase in net assets to cash provided by (used in) operating activities:			
Depreciation and amortization	9,923	13,945	19,694
Fair value of donated assets	(95,772)	(500,000)	—
Realized and unrealized (gains) losses on investments, net	(1,444,375)	(4,019,394)	745,202
Loss on disposal of furniture and equipment	—	7,615	—
Permanently restricted contributions	(1,510,992)	(1,071,519)	(2,798,107)
Change in externally managed trusts	(172,205)	438,559	(198,790)
Change in gift annuities and pooled income fund	(14,278)	(13,475)	(9,422)
Present value adjustments to annuities	49,288	41,425	57,611
Changes in operating assets and liabilities:			
Accrued interest	(39,257)	(45,160)	—
Prepaid assets and other receivables	60,913	5,530	138,442
Advances to University of Southern Mississippi	(542,924)	—	—
Pledges receivable, net	(1,012,891)	427,344	(975,323)
Accounts payable and accrued liabilities	(1,453,876)	137,446	1,591,446
Liability for amounts held for others	(24,724)	167,085	147,161
Net cash provided by (used in) operating activities	(613,034)	990,136	(198,666)
<b>Cash flows from investing activities:</b>			
Purchases of furniture and equipment	(25,399)	(31,084)	(2,072)
Proceeds from sales of furniture and equipment	—	4,700	—
Change in cash surrender value of life insurance	(122,977)	(108,301)	(89,240)
Purchases of investments	(46,379,364)	(25,216,324)	(29,918,146)
Proceeds from sales and maturities of investments	46,583,273	24,646,119	29,077,508
Net cash provided by (used in) investing activities	55,533	(704,890)	(931,950)
<b>Cash flows from financing activities:</b>			
Principal payments on long-term debt	—	(500,484)	(999,516)
Permanently restricted contributions	1,510,992	1,071,519	2,798,107
Investments subject to annuity agreements	24,757	76,900	202,158
Annuity payments	(68,630)	(58,656)	(48,227)
Net cash provided by financing activities	1,467,119	589,279	1,952,522
Net increase in cash and cash equivalents	909,618	874,525	821,906
Cash and cash equivalents at beginning of year	1,823,485	948,960	127,054
Cash and cash equivalents at end of year	\$ 2,733,103	1,823,485	948,960

The \$100 Million Campaign for Southern Miss includes funds raised from 1997 to 2004. Summarized are campaign totals and gift totals reported at face value in millions.

## CAMPAIGN TOTALS (in millions)

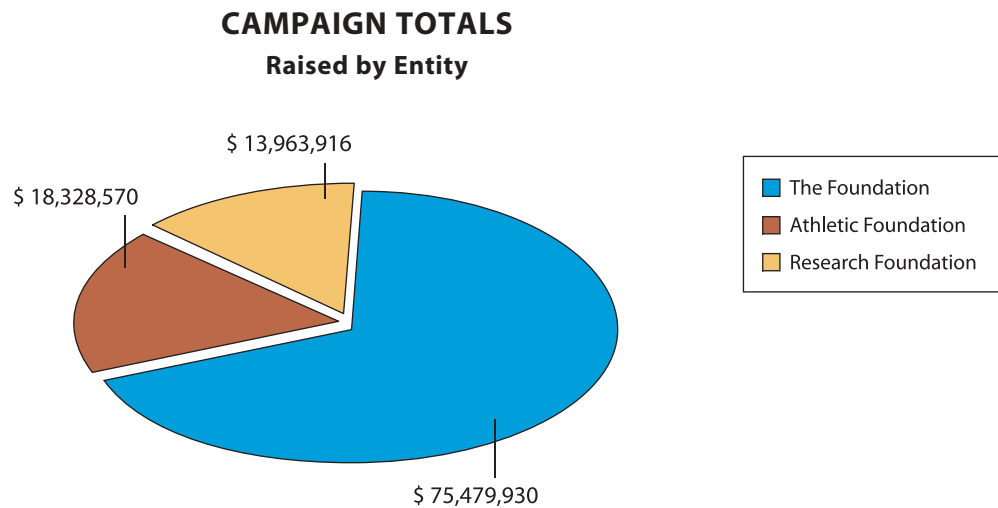


In addition to the \$107.7 raised, intellectual properties valued at \$44,039,560 were donated to the Research Foundation and are not included in the campaign's total.

## GIFT TOTALS (in millions)

Cash | \$35.5      Pledges | \$44      Planned Gifts | \$21.8      In-Kind Donations | \$6.4

At the start of the Comprehensive Campaign on July 1, 1997, there was only one foundation with the mission of raising money in support of The University of Southern Mississippi – The University of Southern Mississippi Foundation. During the course of the campaign, two other fund-raising entities were formed: The University of Southern Mississippi Athletic Foundation and The University of Southern Mississippi Research Foundation. Of the \$107.7 million face value of dollars raised in the campaign, \$75.5 million was raised through The Foundation. The remaining \$32.2 million was raised through the Athletic Foundation and the Research Foundation. The \$32.2 million raised by these two entities was reported to The Foundation for inclusion in the campaign totals.



The dollars raised through The University of Southern Mississippi Foundation are broken down as follows:

Cash gifts to The University of Southern Mississippi Foundation	\$ 19,006,340
Pledges to The University of Southern Mississippi Foundation	16,640,758
Cash gifts designated to Athletics	6,900,185*
Pledges designated to Athletics	7,180,788*
Planned gifts	19,666,653
In-kind	5,511,115
Marketable securities	574,091
<b>Total face value of gifts received by The University of Southern Mississippi Foundation</b>	<b>\$ 75,479,930</b>

Planned gifts are gifts of irrevocable remainder trusts, irrevocable lead trusts, gift annuities and gifts of life insurance policies at face value. These gifts will be realized by The Foundation contingent on a future event.

\*Transferred to the Southern Miss Athletic Foundation after it was formed July 14, 2000.

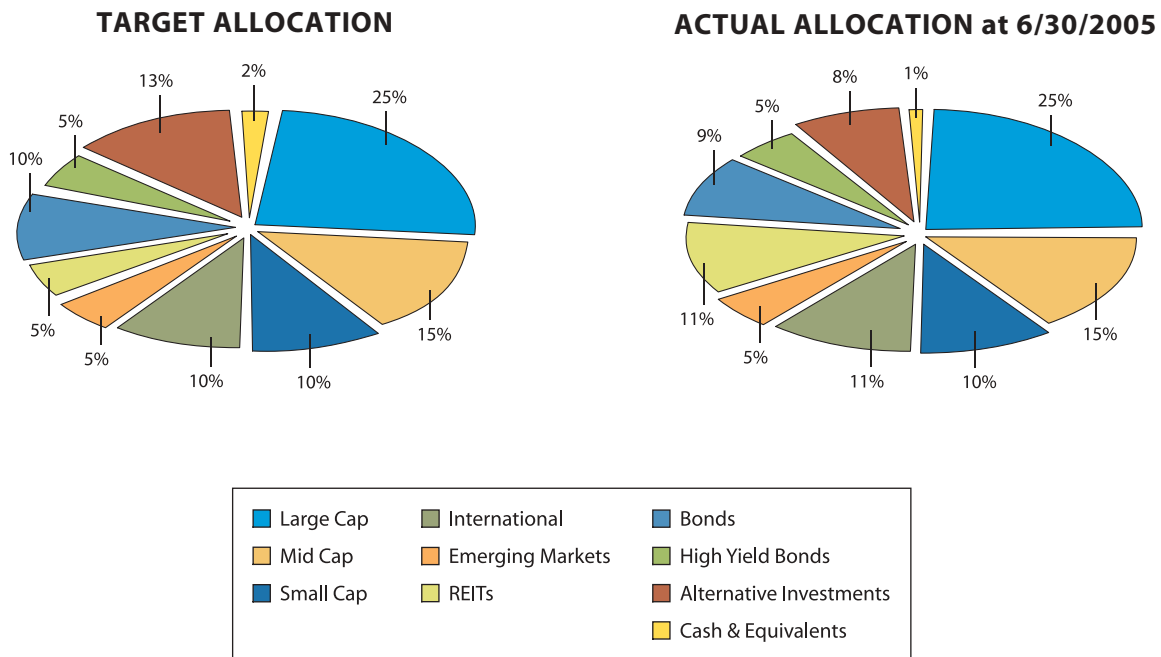
## INVESTMENT COMMITTEE

### Board selects JPMorgan to manage Foundation endowment

The University of Southern Mississippi Foundation Board of Directors hired JPMorgan as the investment advisor for The Foundation's endowment in spring 2005. A leading global financial firm that meets the critical needs of business enterprises, governments and individuals, JPMorgan was the best fit for The Foundation's vision for investment management.

The Foundation's Investment Committee, composed of volunteers with a diverse background, has managed The Foundation's investment portfolio for years. Realizing that the endowment had grown to a level that was no longer manageable by the committee, the group recommended to the board that an investment manager be hired. So began the search for the firm that would provide the insight and resources necessary to meet the needs of The Foundation.

An arduous and lengthy process of reviewing proposals and interviewing candidates ensued. In the end, it was JPMorgan that stood out above all other firms as the clear choice for managing The Foundation's endowment. JPMorgan assisted the Investment Committee in developing an improved investment policy statement and asset allocation strategy. At June 30, 2005, much of the transition of the endowment to the new managers and new asset allocation had already taken place. Following are charts showing the target allocation and the actual allocation of investments at June 30, 2005.



Individual money managers have been hired to manage each asset class. JPMorgan recommended these managers and will monitor their performance based on three criteria: annualized excess returns, batting average and back office operations. "Annualized excess returns" are the measure of the return in excess of the benchmark on an annualized basis over a 10-year period. "Batting average" is the returns for rolling three-year periods ended each quarter-end over the last 10 years compared to the benchmark's return in each period. The two tests measure the magnitude and consistency of the manager's ability to outperform the benchmark over the long term.

"The Investment Committee has done an exceptional job over the years. They had the vision to think outside the box and choose a large firm with deep client relationships and product capabilities that were unmatched by the competition," said Ralph Simmons, Investment Committee Chair. "This vision will result in increased returns in the future."

Endowment returns for the fiscal years are as follows:

2003 | less than 1%

2004 | 15.4%

2005 | 6.91%

## POLICIES, PLANNING AND BYLAWS COMMITTEE

### Rewritten bylaws improve organizational changes of committees

The University of Southern Mississippi Foundation Board of Directors restated Articles of Incorporation and amended and approved major restructuring of Bylaws during fiscal year 2004-05.

Recommended changes were presented by the Policies, Planning and Bylaws Committee chaired by Ira J. Middleberg. Some changes included the renaming of the Fund-raising Committee to the Current Giving Committee and the Planned Giving Subcommittee to the Planned Giving Committee.

Under policies established by the university and The Foundation, the Current Giving Committee is responsible for overall fund raising including Annual Fund, Honor Club gifts and other present giving.

This committee helps the university institute programs to ensure the maximum amount of private support from alumni, faculty, staff, students and friends through fund-raising projects, along with foundation and corporate support. The committee counsels and advises the professional staff of The Foundation. It makes recommendations to the Executive Committee or Board of Directors as related to each area of fund raising. The committee also assists, cooperates and coordinates with the staff on ongoing appeals. The group submits recommendations to the executive director of The Foundation regarding programs and methods to achieve objectives. This group may cooperate and assist as necessary in soliciting and obtaining such gifts.

The responsibilities of the Planned Giving Committee are to recommend policies and procedures for the planned gifts portion of The Foundation's operations. The committee reviews brochures, plans and other promotional materials for their appeal and usefulness. It also obtains the cooperation of attorneys, banking and trust officers, insurance brokers and others to ensure an effective program for obtaining gifts through bequests, trust arrangements, life estates and other planned methods.

Chairs of both Current Giving and Planned Giving committees serve on the Executive Committee, which increased its members to 11.



*The University of Southern Mississippi Foundation 2004-05 Executive Committee members include (seated from left) Dr. Jon Thornton of Hattiesburg, Fund-raising Committee chair; Hon. James H.C. Thomas of Hattiesburg, Planned Giving chair; Kelton Morris of Memphis, treasurer; and Lamar Reynolds of Hattiesburg, member at large; (standing from left) Ira Middleberg of New Orleans, Policies, Planning and Bylaws chair; Ralph T. Simmons of Laurel, Investment Committee chair; Edna R. Perkins of Lafayette, La., secretary; Dr. Jim Thompson of Milton, Fla., vice president; and Robert Toy McLaughlin of Birmingham, Ala., president. Not pictured is Melanie Hunsberger of Tupelo, immediate past president.*

## FINANCE AND AUDIT COMMITTEE

### Finance and Audit Committee chair continues second term

Kelton Morris, treasurer of The University of Southern Mississippi Foundation and member of the Executive Committee, continues a second term as chair of the Board of Directors' Finance and Audit Committee. The committee is responsible for the preparation and presentation of budgets and budget amendments to the Executive Committee and the Board of Directors. The committee also reviews financial audits and recommends to the Board of Directors the acceptance or rejection of extraordinary or unusual gifts and/or any assets with liens, liabilities or other contingencies. It reviews and recommends changes and improvements of The Foundation's operations as needed.

## REAL ESTATE COUNCIL



*Steve Floyd, center, is chair of the Real Estate Council.*

### Real Estate Council establishes policy and procedures for potential property gifts, sales

The Real Estate Council, chaired by Board of Directors member Steve Floyd, made a recommendation to the Finance Committee for the board's approval of guidelines to be implemented in the acceptance and sale of property for The Foundation.

It was recommended that the board must approve the acceptance of any gift of property and/or the sale of any property. The board approved the Real Estate Council's Policy and Procedures during its June 24, 2005, meeting.

The Real Estate Council is composed of members who have expertise in real estate. The Council reports its recommendations to the Finance Committee.

## FUND-RAISING EFFORTS

### Foundation restructures fund-raising efforts to coincide with university's changes

On July 1, 2003, The University of Southern Mississippi began its new academic structure that streamlined nine existing degree-granting colleges into five, creating Arts and Letters, Business, Science and Technology, Education and Psychology, and Health.

To better meet the needs of the university, five development officers were assigned to their respective colleges to assist in fund-raising efforts. The development officers were also moved on-site to have close contact with the deans and to keep abreast of programs. A sixth development officer was also assigned to the Gulf Park campus in Long Beach.



Betty and James Barr

**Barrs' donate land gift valued at \$500,000 to university**

James and Betty Barr of Petal presented their alma mater with 4.64 acres located at the east end of Essex and Peach streets. The lot valued at \$500,000.

"We are so very appreciative of this gift of real estate to Southern Miss," said Dr. Shelby Thames, president of the university. "Southern Miss continues to expand, and the Barrs' gift provides us with additional space for growth that is close to our present campus location. Most importantly to me is the realization that James and Betty felt strongly enough about our university to give a gift of this magnitude."

The Barrs met in the 1950s. Betty was a secretary at the former Barron Motor Co. in downtown Hattiesburg and majored in business administration at the university. James was a salesman for the company while taking courses in geology at the university but later

switched majors to business administration. Their daughter Kandy is a 1993 graduate of Southern Miss.

"There is no way to put a dollar value on the influence the university has had on this community," said James Barr. "They have been a good neighbor to us and have helped us in our business and in our lives. We are glad to be in a position to do something for our university."

Barr is the former owner of Pine Belt Oil in Hattiesburg and has been in the retail gasoline business for 35 years.

"As tuition costs continue to rise and public monies dry up, universities such as Southern Miss need more and more help from the private sector to keep pushing education forward," Barr said. When the Barrs were enrolled at Southern Miss tuition cost \$60 per hour.

With this gift, the Barrs have been placed in the President's Circle of The University of Southern Mississippi Foundation's Honor Club.



Roy and Mary Evelyn Ward

**Horne CPA Group honors Wards with naming of College of Business grand hall**

The University of Southern Mississippi alumni and friends who are employees of one of the Southeast's top 10 accounting firms honor the contributions of two of their own with a major commitment to the university's College of Business for its proposed new business building.

Horne CPA Group President Hugh Parker and board chairman Larry Welborn announced the funding of the Roy and Mary Evelyn Ward Grand Hall. The gift, in excess of \$150,000, is made possible by the firm and more than 25 employees who are Southern Miss graduates or friends of the Wards and the university.

A member of Horne CPA group since 1966—just four years after founding partner William F. Horne began the practice—Roy served as president and board chairman from 1977 to 2000. Under his leadership,

the firm became the largest accounting firm in Mississippi and one of the top 10 in the region. He currently serves as chairman emeritus.

"Mary Evelyn and I are completely overwhelmed that Horne CPA Group would honor us in this way," said Roy Ward. "We know this new facility will be another avenue for the university to continue attracting outstanding students to the College of Business and Economic Development. We are pleased to be a part of this endeavor."

The Wards are both 1962 graduates of Southern Miss. He earned a bachelor's degree in accounting, and she earned a bachelor's degree in speech and English and was named to the 1962 Southern Miss Hall of Fame.

"We are extremely grateful to Horne CPA Group for this tremendous gift to the university. It is a huge statement of support for the future business leaders who will come from Southern Miss. We are indeed very proud of Roy and Mary Evelyn Ward and the distinction that they have brought to Horne CPA Group and to the community as accomplished alumni of this university," said Southern Miss President Shelby Thames. Horne CPA is now known as Horne LLP.

**CORPORATE HERITAGE SOCIETY**

(\$100,000-\$199,999)

- Albert and Associates Architects, P.A.  
Hattiesburg, Mississippi
- AmSouth Bank  
Hattiesburg, Mississippi
- Bradford-O'Keefe Funeral Home Inc. and Gulf National Life  
Biloxi, Mississippi
- Bryan, Nelson, Randolph and Weathers, P.A.  
Hattiesburg, Mississippi
- Marshall Durbin Companies  
Birmingham, Alabama
- GodwinGroup  
Jackson, Mississippi
- Hancock Bank  
Gulfport, Mississippi
- Honduran Medical Scholarship  
Hattiesburg, Mississippi
- Hattiesburg Coca-Cola Bottling Co.  
Hattiesburg, Mississippi
- ISP Sports  
Winston-Salem, North Carolina
- Lions Club International Foundation
- Multiple District's 30  
Mississippi
- Litton Industries - Ingalls Shipbuilding Division  
Pascagoula, Mississippi
- The Merchants Company  
Hattiesburg, Mississippi
- Gulf Coast Gaming Association  
Biloxi, Mississippi
- The H.A. and Margaret Rey Fund at the Combined Jewish Philanthropies  
Boston, Massachusetts
- Richton Bank and Trust Company  
Richton, Mississippi
- Sertoma Club of Hattiesburg  
Hattiesburg, Mississippi
- Ben Shemper & Sons Inc.  
Hattiesburg, Mississippi
- Southern Society for Coatings Technology  
Jackson, Mississippi
- Stokes Distributing  
Hattiesburg, Mississippi
- Taylor Company  
Conway, Arkansas
- Union Planters Bank  
Hattiesburg, Mississippi
- USS Biloxi Association  
Arlington, Virginia
- Ralph T. and Carroll M. Wicker Foundation  
Oxford, Mississippi
- Wesley Medical Center  
Hattiesburg, Mississippi
- Willmut Gas Company  
Hattiesburg, Mississippi

**HERITAGE SOCIETY**

(\$50,000-\$99,999)

- Anonymous (1)
- David and Jennifer Phillips Blakeslee  
Gulfport, Mississippi
- Ben\*\* and Ann Bolt  
Dublin, Virginia
- Dr. Michael S. and Lou Bonner  
Hattiesburg, Mississippi
- Louise Knight Bounds  
Decatur, Georgia
- Joe and Sue Carlisle  
Milry, Alabama
- Berma F. and Willie H. Carter\*\*
- James and Patsy Causey  
Liberty, Mississippi
- Karen and Lane Cockrell  
Jackson, Mississippi
- June Collier  
Hattiesburg, Mississippi

HERITAGE SOCIETY (CONTD)

- Walter O. Conn\*\* by Luther W. Conn Jr.  
*Long Beach, Mississippi*
- Dick and Becky Cowart  
*Brentwood, Tennessee*
- Tom J. Curtis  
*Hattiesburg, Mississippi*
- Kearney\*\* and Ina Dossett  
*Jackson, Mississippi*
- Curtis and Donna Dufour  
*Hattiesburg, Mississippi*
- Mr. and Mrs. Louis Dugas  
*Raymond, Mississippi*
- Mrs. Marguerite W. Fayard\*\*
- Dr. and Mrs. Horace W. Fleming  
*Bethesda, Maryland*
- Dr. and Mrs. R. L. Flurry  
*New Orleans, Louisiana*
- Dr. and Mrs. Don George  
*Hattiesburg, Mississippi*
- Lamar and Joy Gillespie  
*Hattiesburg, Mississippi*
- Pat and Louise Green  
*Hattiesburg, Mississippi*
- Dr. C. E. Guice III  
*Hattiesburg, Mississippi*
- Sandy Guice  
*Hattiesburg, Mississippi*
- Stanley L. Hart\*\*
- Dr. Stanley R. Hauer  
*Hattiesburg, Mississippi*
- Lee K. Hildman\*\*
- Sandra S. Holman  
*Jackson, Mississippi*
- Mr. and Mrs. Harry Hopkins  
*Birmingham, Alabama*
- Mr. and Mrs. Robert Ingram  
*Hattiesburg, Mississippi*
- Mr. and Mrs. Marlin Ivey  
*Kosciusko, Mississippi*
- Mr. John K. Keyes  
*Collins, Mississippi*
- Maryann Kyle and Jay Dean  
*Hattiesburg, Mississippi*
- Robert L. Lennon Family Trust  
*Washington, D. C.*
- Dr. Robert and Margaret Lochhead  
*Hattiesburg, Mississippi*
- J. Terrell and Barbie May  
*Columbia, South Carolina*
- Ms. Cheryl Mathura\*\*
- Tom and Jana McDonnell  
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Regina and Kenneth Williams

**Williams family answers call to care, sees need for doctors in rural areas**

For Kenneth Williams—son, grandson and great-grandson of dentists and physicians—there was never a question his future would hold a career in medicine. It was just something he wanted to do. His summer job in his father’s Moss Point dentistry practice confirmed his belief that helping others is his calling.

“We are here for a purpose,” said Dr. Williams, who completed his bachelor’s in biology from Southern Miss, then earned his medical degree at Meharry Medical College in Nashville. “While we are here on earth, our purpose is to do the best we can to try to elevate, educate and improve our generation.”

Fulfilling this purpose has been a guiding force in Dr. Williams’ life. His wife, Regina, shares his philosophy as the two work together in their Holly Springs medical clinic to meet the needs of those who might otherwise be forced to travel long distances for health care.

When the community was in danger of losing its ambulance service, Dr. Williams accepted the financial responsibility, even though these services typically lose money. When Dr. Williams learned the only hospital in the county planned to close, leaving patients the choice of going to Memphis or Oxford for hospital care, he did what he could to keep the facility open. He bought it.

“It may not sound like much to you or me, but a lot of people don’t have transportation,” said Dr. Williams. “Without these services, many would suffer.

“One concern I have as a physician is recruiting people to help in a rural setting. Most new doctors gravitate toward the city or large population areas. There is a particular need for physicians that are interested in rural areas.”

Kenneth and Regina Williams of Collierville, Tenn., established an annual scholarship as well as an endowment at Southern Miss to encourage minority students to pursue a medical career. They made a cash pledge gift to establish the Dr. Kenneth and Regina Williams Pre-med Scholarship and decided to guarantee their endowment with a \$1 million life insurance policy.



Keith Payne

**Payne’s policy endows variety of scholarships at Southern Miss**

Keith Payne of Hattiesburg established scholarships in memory of two Phi Kappa Tau fraternity brothers at Southern Miss. Through a \$500,000 life insurance policy, Payne will fund the Chris Morgan Memorial Journalism Scholarship and the Dustin Tazier Memorial Business Administration Scholarship. The policy will also fund scholarships for the Baptist Student Union, the Wesley Foundation and a scholarship honoring Dr. Charles Burchell.

In memory of Chris Morgan, who drowned in a cliff-diving accident while vacationing in 1999 in Italy, the scholarship will be awarded to a student majoring in journalism. Morgan had just graduated from Southern Miss with a bachelor’s degree in journalism.

A student whose major falls under the College of Business will benefit from a scholarship in memory of Dustin Tazier, whose life ended in a 2002 car accident. Tazier pursued a degree in business administration at Southern Miss.

The Keith Payne Baptist Student Union Scholarship Fund is intended to be awarded to a member of either the Baptist Student Union Leadership Team or to a student who has previously served or is currently serving as a BSU student missionary.

The Wesley Foundation scholarship, also named for Payne, will be granted to a student who is both a member of the Wesley Foundation Leadership Team and is active in its mission program.

“Methodist was my first religion,” said Payne, who has since converted to being Baptist. Payne believes, “It’s all for God’s doing.”

Payne, a 1998 Southern Miss graduate, established the Dr. Charles Burchell Recreational Administration Scholarship to recognize Dr. Burchell, longtime Southern Miss professor, for serving as his mentor and role model. This scholarship is to assist a student with financial need who is enrolled in a degree program within the Department of Recreational Administration.



Dr. Marie Farrell, Bill Ray

### Asbury Foundation initiates professorship, scholarships to strengthen education

The Asbury Foundation of Hattiesburg reached a cumulative giving record of \$1.9 million, after granting \$250,000 for the university's first endowed nursing professorship and later committing \$1 million for a scholarship endowment.

Support of Southern Miss is not new to the Asbury Foundation, an organization whose goal is to strengthen education and health in the Pine Belt region. Previous Asbury commitments have been to the DuBard School for Language Disorders and the Institute for Learning in Retirement.

"We are honored to receive the support of the Asbury Foundation," said Southern Miss President Shelby Thames.

"Asbury's commitment to the well-being of citizens of Mississippi and of this area is evidenced in the many worthy causes it supports."

Asbury granted funding for the Asbury Distinguished Professorship in Nursing at Southern Miss, a position that allows the College of Nursing and the Institute for Disability Studies to work in partnership on health-related projects aimed at preventing developmental disabilities. The professorship also assists the university in recruitment and to retain highly qualified faculty in the \*College of Nursing. Dr. Bonnie Lee Harbaugh was named the first Asbury Distinguished Professor in Nursing.

Asbury's \$1 million pledge—made in increments of \$250,000 for the next three years—establishes the Asbury Foundation Scholarship Endowment. Students from Covington, Jeff Davis, Forrest, Jones, Lamar, Marion and Perry counties, who enter or are currently enrolled at Southern Miss, are eligible for scholarship consideration.

"This scholarship endowment is in keeping with our foundation's mission of improving the physical, mental and spiritual health of the individuals in the area we serve," said Asbury Foundation President Bill Ray. "By helping to educate our citizens, we are also investing in the future of our community."

*\*The College of Nursing is now the School of Nursing in the College of Health.*



Tommy Dulaney

### Dulaney supports art program to help provide quality of life through education

Tommy Dulaney, founder and president of Structural Steel Services Inc. in Meridian, believes education is the key to a better quality of life in Mississippi. Through his contribution to Southern Miss' fine arts program, Dulaney joined the Corporate President's Circle of The University of Southern Mississippi Foundation Honor Club.

"Tommy Dulaney's outstanding commitment to higher education is an example to all," said Southern Miss President Dr. Shelby F. Thames. "We are very appreciative of his support of the art program at Southern Miss. His generous gift will provide much-needed funding for 3-D sculpture."

Southern Miss' art program offers a variety of degree programs, involving both traditional and high-tech media.

"Mr. Dulaney is an excellent example of a person who understands the positive influence that the arts can play in young people's lives," said Jennifer Torres, chair of the art department. "His enthusiasm and respect for the students and faculty of the Department of Art show clearly through his significant gift to the university. We thank him from the bottom of our hearts."

Dulaney, who serves on the Meridian Community College Board of Trustees and board member of the East Mississippi Business Development Corporation in Meridian, wholeheartedly believes that educating young people is important to Mississippi. For this reason, he is not partial to one college or university.

"I support several of them. I got to know Dr. Lucas over the last few years, and his enthusiasm for Southern is contagious, and I also like the economic program Dr. Thames is pushing.

"Southern is a fine institution of higher learning," said Dulaney, whose ties of family and friends to the university served as his inspiration to offer such a gift. "I have a nephew, Daniel Thames, who graduated from there years ago in the sculpture program and a granddaughter, Carissa Cardwell Murry, who is a graduate of the criminal justice program," he said. "One of my employees has a daughter, Dana Reed, who is a graduate of the dance program."

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**Kinniards' estate gift funds art endowment for performers, artists and scholars**

Robert and Lucille Kinniard had a tremendous appreciation for fine arts, especially opera and classical music. Consequently, The University of Southern Mississippi's \*College of The Arts became a major beneficiary of that mutual passion.

The deceased Hattiesburg couple, through their estate, donated \$181,843 to establish the Robert N. Kinniard Jr. and Lucille Ehlers Kinniard Memorial Endowment. Income from the endowment will fund presentations by visiting professional performers, artists and scholars in the arts college.

"It is through private gifts such as this one by the Kinniards that the university is able to provide an additional margin of excellence for the benefit of our students," said Southern Miss President Shelby F. Thames. "This endowment will greatly enhance the outstanding and nationally recognized educational and cultural offerings of our College of The Arts. We thank the Kinniard family for their generosity."

Robert Kinniard, who died Feb. 19, 2002, at age 90, was born in Des Moines, Iowa, in 1911, but his family moved to Jackson, Miss., in 1920. He met Lucille Ehlers, who was a librarian at Millsaps College, and they were married in Hattiesburg.

After serving with U.S. forces in Belgium during World War II, Kinniard and his wife settled in the New York City area. There, Kinniard worked as a chemical engineer for the Mobil Oil Corporation for many years. They moved back to Hattiesburg following his 1971 retirement.

Kinniard was an avid reader of the classics and a devotee of opera and symphony music. He donated more than 2,000 classical music records to Southern Miss' School of Music.

Lucille Kinniard was a lover of the fine arts, especially opera, and particularly the performances of Joan Sutherland. She also collected Lucille Parker drawings, which she later donated to Hattiesburg's William Carey College. She preceded her husband in death.

*\*The College of The Arts is now the College of Arts and Letters.*



Richard C. Vreeland

**Marketing endowment expands to \$500,000 due to Vreeland estate**

Marketing majors at The University of Southern Mississippi have a greater opportunity to receive scholarships as a result of the settlement of the Richard C. Vreeland estate. Vreeland, longtime supporter of the university, established the endowment prior to his death and, by including Southern Miss in his will, increased that gift to more than \$500,000.

This scholarship will be awarded to students who major in marketing in the College of Business.

A native New Yorker, Vreeland received his doctorate from the University of Florida-Gainesville in 1961. He came to Southern Miss as a professor of marketing and the founding chair of the marketing department. Spending his entire academic career here, he retired in 1983.

"Dick was absolutely brilliant," said Dr. Tom Ivy, who succeeded Vreeland as marketing chair in 1969. "He sold me on USM. Dick's emphasis was on making sure students got what they needed to get a good job and make a good life. He said our job was to take students and get them ready for the national job market. Students knew he would nail them to the wall. However, many of his former students thought he was absolutely wonderful; he was quite a mentor.

"Keenly aware of consumer attitudes and behaviors, Vreeland was an astute observer of the human condition as it related to business," Ivy said. "He was even viewed as an economic expert in courts on damage lawsuits and was well regarded in the legal profession. During his time at Southern Miss, Vreeland authored How to Be Financially Independent."

Another colleague, Dr. Alvin Williams said Vreeland brought considerable energy to the College of Business at that time. As a native New Yorker, he brought a very different perspective to Southern Miss and to Hattiesburg.

"He was a trailblazer in developing this curriculum, which included Creative Marketing," Dr. Williams said. "Southern Miss remains one of just a few schools in the country to have a Creative Marketing course. Vreeland's foresight regarding the needs of future organizations led him to focus on this area, among others."



Officials broke ground in January 2003.

### 3-D art building named in honor of benefactors

The University of Southern Mississippi College of The Arts (now the College of Arts and Letters) and Department of Art constructed a \$1.2 million 3-D art building on West Fourth Street.

Benefactors Tommy Dulaney, president of Structural Steel Services in Meridian, and his wife Margaret and Charles and Anita Price of Hattiesburg were recognized for their support of the project by naming the facility in their honor—the Structural Steel Services 3-D Art Building and the Price Sculpture Studio.

The 5,790 square-foot building includes studio

classrooms for all functions of the 3-D art program with high quality tools and work stations.

“For many years now, the sculpture program at Southern Miss has attracted students from all over the southeast—some from even farther,” said Jennifer Torres, then art department chair. “It is one of the best programs in the region. With our new facilities, we will be recognized nationally as the place to study the three dimensional arts, especially when it comes to iron pouring.”

Torres credited many supporters for their instrumental roles in making the building a reality. Dulaney committed an endowment to the art department in May 2002 to equip the education facility with all the tools necessary to be operational.

Charles and Anita Price committed annual support to the art department as well as an increase to their existing scholarship endowment.



The Kelly Gene Cook Sr. Building

### Building dedication celebrates DuBard’s mission, vision

Dr. Etoile DuBard’s legacy to reach children with communication disabilities continued in the opening of the Kelly Gene Cook Sr. Building. With the support of The University of Southern Mississippi, then Mississippi Southern College, DuBard embarked on a journey more than 40 years ago that would bring hope to hundreds of children and culminate in the nationally recognized DuBard School for Language Disorders.

Located south of Reed Green Coliseum, the new \$2.6 million structure provides more than four times the space of the former home of the program.

“This is the culmination of years of planning and work with multiple community partners,” said Dr. Maureen Martin, DuBard’s successor as director of the school, which was located in a 17,000 square-foot building.

The new building contains eight classrooms, two large and four small therapy rooms, two multipurpose rooms for use as a cafeteria and large meeting room, a library/parent

center and computer lab. Among those providing funding for the project are the Asbury Foundation, the Kelly Gene Cook Sr. Charitable Foundation, the Hattiesburg Lions Club, Lions Clubs International Foundation and Blue Cross and Blue Shield of Mississippi.

“The DuBard School has brought the gift of oral and written languages to hundreds of youngsters with severe communication disorders while providing practical learning experience for students in our Department of Speech and Hearing Sciences,” said Dr. Shelby F. Thames. “Strongly supported by the United Way and other private groups, the school is a great example of what community effort and outstanding professional leadership can accomplish.”

DuBard attended the celebration opening of the new building, but since that time she passed away Nov. 4, 2003. Shortly before DuBard’s retirement she said, “I’ve viewed this whole thing as my mission to create peace within a child, within a family... We have a commitment, first to the children’s needs—children wherever they happen to be, now and in the future.”

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We are deeply grateful for your generous support of our scholarship program. Your gifts make it possible for talented students to achieve the excellent education they so deserve and to build a future of opportunity.

## SCHOLARSHIPS AWARDED 2004-2005

### ALUMNI ASSOCIATION

#### Annual

- Gulf Coast Metro Alumni Chapter Scholarship
- Jackson County Alumni Chapter Annual Scholarship
- Jackson Metro Alumni Chapter Scholarship
- South Central MS Alumni Chapter Scholarship

#### Endowed

- Jackson County Alumni Chapter Endowed Scholarship
- Powell and Frances Ogletree Endowed Scholarship
- South Central MS Alumni Chapter Endowed Scholarship

### CENTER FOR INTERNATIONAL AND CONTINUING EDUCATION

#### Annual

- Institute for Learning in Retirement Scholarship
- Schneider-Redden Study Abroad Scholarship
- USM Foundation Studies Abroad Scholarships



Scholarship recipients at reception

- Bill Porter Voice Award
  - Frances and Jerome Ryan Memorial Scholarship
  - The Susan and William G. Sansing, Sr. Political Science Graduate Scholarship
  - W.C. Shoemaker Journalism Scholarship
- Endowed**
- Andrew C. Austin Memorial Scholarship Endowment
  - Jeff and Jeanie Gail Bowman Scholarship
  - Roger Brinegar Endowed Scholarship
  - Dewey Camp Scholarship
  - Ben M. Carmichael Scholarship
  - Dr. J.P. and Virginia Culpepper Arts Endowment
  - Staci Cochran Davis Memorial Scholarship
  - Margaret and Warren Dunn Pride Scholarship
  - Vern Edward and Iris Michael Easterling Fund
  - Fine Arts Scholarship and Development Fund
  - Charlie and Lorita Finnegan Endowment in the Arts
  - Evelyn Gandy Scholarship in Political Science
  - Louis Gertler Scholarship Endowment
  - George Robert Hall Scholarship
  - Melvne Draheim Hardee Scholarship Endowment
  - Elmo and Mary Glenn Harrison Guitar Scholarship
  - Gilbert Hartwig Scholarship
  - Melanie and Bill Hunsberger Endowment In Journalism
  - Mary Maude T. Jordan Endowment
  - Selma Krell Scholarship
  - Thomas P. Lennep Scholarship
  - Trent Lott Scholarship
  - Leonard Lowrey Memorial Scholarship
  - Harold Luce Endowment for Orchestra Scholarship
  - The Lorena Bessey Mangin Music Scholarship Endowment
  - The Dr. Raymond Mannoni Keyboard Scholarship
  - Frank Earl Marsh Scholarship
  - Milly East Martin Memorial Scholarship
  - Harry Wells McCraw Violin Scholarship
  - George and Hilda McGee Endowed Music Scholarship
  - Richard Wayne McKenzie Scholarship
  - Mississippi Power Company Endowed Scholarship
  - Mississippi Gulf Coast Craftsmen's Guild Scholarship
  - Alfred Moore PreLaw Endowment Scholarship
  - John P. and Ellene Moseley Scholarship
  - Joe Barry Mullins Scholarship
  - Kathryn Sweetman Page Scholarship
  - Edna and Dave Perkins Endowed Scholarship in Strings
  - Moran McLelland Pope Scholarship
  - Bill Porter Memorial Scholarship
  - The Charles and Anita Price Endowed Scholarship
  - Marvin and Betty Reuben Scholarship
  - Maude Sherrod Scholarship
  - Mabel ve. Shannon Silver Scholarship
  - Karen C. Stephens Theatre Scholarship
  - Garland Williams Sullivan Endowment in the Arts
  - Martha Tatum Theatre Scholarship
  - Dr. Nancy O'Neal Tatum Music Scholarship
  - June Ross Vardaman Violin/Chair/Orchestra Endowment
  - Thad and Gerry Waites Music Scholarship Endowed



Schillig-Baird Scholarship recipients

Fred A. Waits Endowed Scholarship

Mary Lillian Peters Whitten Music Scholarship

Leon and Ivah Wilber Scholarship

### COLLEGE OF BUSINESS

#### Annual

- "Buddy" and Kay Honeycutt Braswell Scholarship
- Cellular South Scholarships
- Dennis G. Garraway, Jr. Scholarship
- Hotel and Restaurant Advisory Board Scholarships
- International-Marketing Scholarship
- Vicki Miller Scholarship
- Mississippi Restaurant Association Scholarship
- Marvin Moffett Scholarship
- Purple Parrot Company Annual Scholarship
- Union Planters Bank Scholarship
- The Watson Scholarship in Economics, Finance and International Business
- Alphonso Williams Memorial Education Fund
- Mary and Tom Wolfe Fashion Merchandise and Apparel Studies Annual Scholarship

#### Endowed

- Samuel W. and Dee Thornton Abbott Endowed Scholarship
- Bob and Sandy Boothe Endowed Scholarship in Management
- Alfred and Doris Breeland Scholarship
- Richard H. Clark, Jr. Scholarship
- Alfredy Cook Memorial Scholarship
- Doris Williams Draughn Accounting Scholarship
- Mary Elizabeth England Scholarship
- Exxon Accounting Scholarship
- Charles and Marty Herrin Scholarship
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Mildred Lindley Williams Scholarship

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### COLLEGE OF EDUCATION AND PSYCHOLOGY

#### Annual

- Mary Ann Carmichael Education Scholarship
- Rankin A. & Lucy R. Clinton Annual Scholarship
- Mary Louise Key McClammy Memorial Scholarship
- Leo Miller Summer Award
- Larry and Elizabeth Payne Education & Psychology Scholarship
- Jeannie and Tim Ryan Scholarship in Honor of Dr. Bonnie J. Davis
- USM Association of Office Professionals (AOP) Scholarship

Alice Walker Memorial Scholarship

#### Endowed

- Odessa Powell Beasley Elementary Education Endowment
- R.G. Bigelow Scholarship
- Annelle Bonner Scholarship
- Thelma V. Bounds Memorial Scholarship Endowment
- Zed Houston Burns Scholarship
- Pearl Campbell Scholarship
- Ruby Littrell Carson Scholarship
- Joseph O'Hara Carson Scholarship
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- Willie Evelyn Ewell Business Education Scholarship
- Luther and Myrtis Flurry Scholarship
- Katherine Selby Foote Scholarship
- Bertha M. Fritzsche Scholarship
- Dr. James and Barbara Byrd Guernsey Elementary Education Endowment
- Dr. Sara and Clifford Hagenson Scholarship
- Harry and Betty Halliwell Endowed Scholarship In Elementary Education
- Altra Howse Hamman Scholarship
- Frances K. Harrell Scholarship
- Louise M. Hawkins Scholarship
- Alma Hickman Scholarship
- Sondra S. Holman Endowed Scholarship in Elementary Education
- Odelle-Horne Ishee Memorial Scholarship
- Fay Kaigler Scholarship Endowment in Elementary Education
- Frances A. Karnes Scholarship
- Molline Mayfield Keyes Memorial Scholarship
- Pearl Reynolds Leech Scholarship
- Ola Farmer Lenaz Scholarship
- Madie Peden Light Scholarship
- Lanelle Gaddis Long Scholarship
- Stella Harper McNeil Scholarship

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**Annual**

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Lynn Cook Hartwig Health Policy Scholarship

Lettie Pate Whitehead Scholarship

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**Annual**

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