

ECO 202 -- Principles of Microeconomics.

A study of the puzzling link between the selfish individual and a harmonious, prosperous society, as well as a critical review of the assumptions made in ECO 101 with an introduction to market imperfections. We will identify some more advanced building blocs of economic thinking, such as rationality, incentive-compatibility, transactions costs, property rights, and institutions among others.

These tools will then be applied to such diverse topics as ecology, criminal behavior, e-commerce, marriage, or politics. Critical thinking and active participation will be expected. Basic math skills will be necessary (drawing graphs, solving two linear equations in two unknowns), but I will offer a quick refresher in class.