

True South Basic Economic Development Course

Workforce Development September 26, 2013



 Is Workforce Development an important part of Economic Development?

-Why?

– Why not?



Workforce Development Mission

Economic Development Mission

- Increase Employment
- Improved Quality of Life
- Create Economic Prosperity

- Create Jobs
- Improved Quality of Life
- Foster Strong State
 Economy

Key Players in Workforce Development



- Job Centers and Training Centers
- Local Business & Industrial Associations
- Community Based Organizations
- Economic Development Organizations
- Community Colleges
- Universities
- K-12 Education



What's important to economic developers?

- Access
- Consistency
- Relevance
- Information/Communication
- Leadership
- Accountability
- Efficiency



- What does the economic developer need to know?
- What does the prospect want to know?
- Who should present workforce information?
- What needs to be presented?
- What is the best way to present workforce information?



- It depends on where you are in the process
 - Early
 - Middle
 - Closing

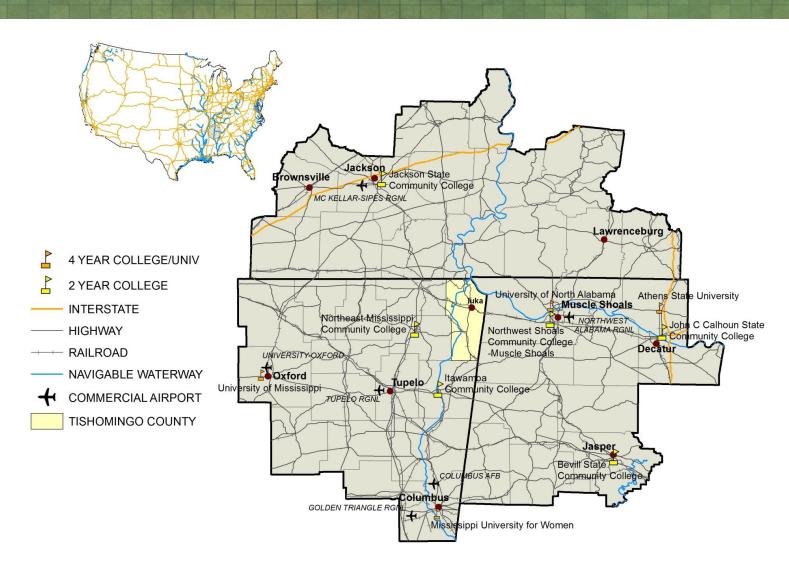


Early

- Workforce Infrastructure
- Labor market information
- Workforce services and training overview

Labor Market Information

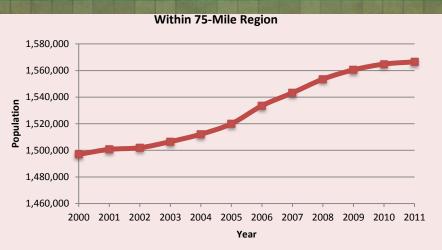


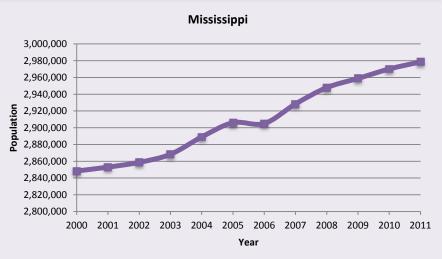


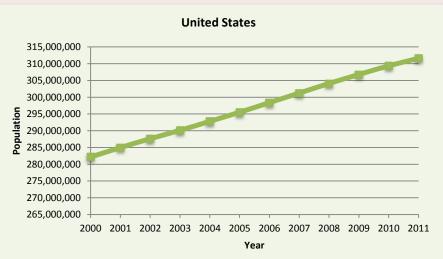
Population Trends











Source: United States Census Bureau Intercensal Estimates, 2012

Tishomingo County Current and Projected Jobs by Industry, 2010-2020



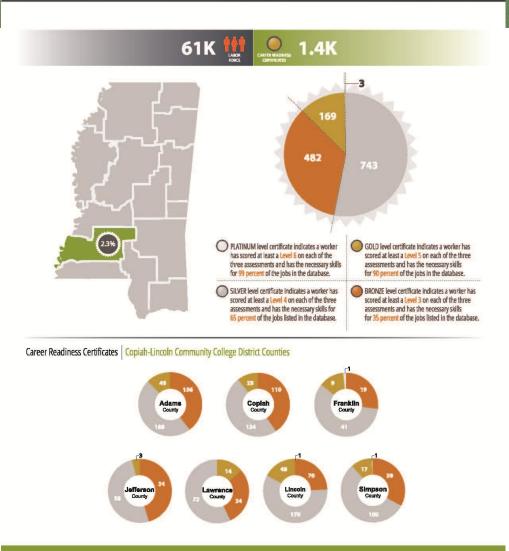
INDUSTRY	2010	2020	PROJECTED CHANGE (%)	AVERAGE EARNINGS
Manufacturing	1,602	1,730	8.0%	\$33,937
Retail Trade	560	627	12.0%	\$18,459
Educational Services	486	589	21.2%	\$31,354
Public Administration	316	351	11.1%	\$21,135
Accommodation and Food Services	234	234	0.0%	\$11,784
Construction	201	235	16.9%	\$28,861
Wholesale Trade	198	208	5.1%	\$27,979
Finance & Insurance	130	142	9.2%	\$35,619
Professional, Scientific, Technical Services	94	122	29.8%	\$29,858
Administrative Support	86	86	0.0%	\$19,197
Arts, Entertainment, Recreation	82	102	24.4%	\$22,238
Other Services	78	68	-12.8%	\$20,045
Agriculture, Forestry, Fishing, and Hunting	74	75	1.4%	\$38,621
Transportation & Warehousing	45	52	15.6%	\$38,455
Information	33	33	0.0%	\$16,539
Real Estate	23	26	13.0%	\$16,060

Source: Bureau of Labor Statistics, 2012; Mississippi State Workforce Investment Board E-Data Portal, 2012

Career Readiness Certificates -Copiah-Lincoln Community College District







Sites







Middle

- The value of workforce services and training to the business
 - Reimbursement/Cash
 - Cost Avoidance



Closing

- Put a face on workforce training and services
- Reinforce value statement



Questions?



What do existing businesses need?

A Productive Workforce

- Quality
- Trainable
- Promotable
- Leaders



- What do you need to know about the company?
 - What skills are required?
 - What does the workforce do?
 - Where does the company have trouble?
 - What is the work environment like?
 - Make note of similar companies



- What do economic developers need to know and understand when talking about workforce resources?
 - Training programs
 - Funds
 - Contacts
 - Recruiting



- Where do you find applicants?
 - One-stops/Job Centers
 - Community colleges
 - Universities
 - Associations
 - Your network



- Are there funds to assist existing businesses?
 - On-the-job training
 - Work Opportunity Tax Credit
 - Training funds

* Understand general rules and deadlines *



- What can a company do before hiring?
 - Pre-hire skills assessment
 - Pre-employment training
 - On-the-job training contract



- What is available for incumbent employees?
 - Basic skills training
 - Industrial training
 - Professional training
 - Technical training



- What do economic developers need to know?
 - Your company
 - Contacts
 - Resources available
 - General rules



Questions?



Thank you!