MONEY MATTERS

Office of Financial Aid & Business Services

Hosted by: Office of Undergraduate Scholarships
OFFICE OF UNDERGRADUATE SCHOLARSHIPS

➢ Email: scholars@usm.edu (best method)
➢ Phone: 601.266.4540
➢ Website: Usm.edu/scholarships
➢ University Scholarship Portal: GO System
➢ External Scholarship Portal and Financial Literacy Resources: iGrad
General Application must be completed annually: Reopens October 1st

Most applications use imported data, so you do not see the individual "applications" once your General Application is submitted. The General Application and your imported University records serve as your application.
KEY REMINDERS

➢ Scholarships are periodically reviewed and audited, therefore making awarding an annual process
➢ Scholarships are competitive and any offers will go to your USM email address with instructions
➢ Adhere to all stipulations and pay attention to the duration of your scholarship(s): (i.e. award for 1 year or 4 years, enrollment requirements, USM cumulative GPA requirements, required events/practices, etc.)
➢ The General Application can be submitted and edited after February 15th, but fewer scholarships will be available
➢ Once a scholarship is accepted in the GO System it takes up to 48 hours to import to SOAR – contact us if you notice discrepancies
OFFICE OF FINANCIAL AID

 Kennard-Washington Hall Room 101
 Financial.aid@usm.edu
 Phone: 601.266.4774
 Fax: 601.266.5769
 usm.edu/financial-aid/
WHAT IS FINANCIAL AID?
TYPES OF FINANCIAL AID

**Gift Aid**
*(Does not require repayment)*

- Merit-based scholarships
  *(from the university or external source)*
- Other scholarships:
  service, performance based, etc.
- Grants
  *(usually federal need-based assistance)*

*Many scholarships require a FAFSA*

**Self-Help Aid**

- Loans *(requires repayment)*
- Federal Work-Study Program
HOW TO MAXIMIZE YOUR FINANCIAL AID?
APPLY IN 3 STEPS!

Federal Aid
www.studentaid.gov

MS State Aid
www.msfinancialaid.org

Institutional Aid
www.usm.academicworks
**APPLY/REAPPLY EVERY OCTOBER**

Federal Aid

[www.studentaid.gov](http://www.studentaid.gov)

<table>
<thead>
<tr>
<th>Fed Aid Program</th>
<th>Amounts Fall/Spring</th>
<th>Criteria</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pell Grant</td>
<td>$0- $6,895</td>
<td>EFC from 0 to 6,206</td>
</tr>
<tr>
<td>SEOG</td>
<td>$100 - $500</td>
<td>Pell eligible &amp; need</td>
</tr>
<tr>
<td>TEACH Grant</td>
<td>Max of $4,000</td>
<td>Teaching majors</td>
</tr>
<tr>
<td>Work-Study</td>
<td>$2,000 - $4,000</td>
<td>Must have need</td>
</tr>
<tr>
<td>Direct Subsidized Loan</td>
<td>Fresh. $3,500</td>
<td>Must have need</td>
</tr>
<tr>
<td></td>
<td>Soph. $4,500</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Jun./Sen. $5,500</td>
<td></td>
</tr>
<tr>
<td>Direct Unsubsidized Loan</td>
<td>$2,000</td>
<td>Non-need based</td>
</tr>
<tr>
<td>Additional Unsubsidized Loan</td>
<td>Fresh./Soph. $4,000</td>
<td>Independent student or Plus denial</td>
</tr>
<tr>
<td></td>
<td>Jun./Sen. $5,000</td>
<td></td>
</tr>
<tr>
<td>Direct Parent Plus</td>
<td>Up to COA</td>
<td>Parent Credit</td>
</tr>
</tbody>
</table>
### Mississippi State Aid

#### www.msfinancialaid.org

**Program** | **Fall/Spring Award Amount**
---|---
**MTAG**<br>15 ACT & 2.5 GPA | Fresh./Soph. $50 - $500<br>Jun./Sen. $50 - $1,000
**MESG**<br>29 ACT & 3.5 GPA | $2,500
**HELP**<br>20 ACT, 2.5 GPA, & Income Limit | Full Tuition

**APPLY/REAPPLY EVERY OCTOBER**
APPLY/REAPPLY EVERY OCTOBER

Institutional Aid
www.usm.academicworks

usm.academicworks.com
usm.edu/undergraduate-scholarships
OTHER RESOURCES TO CONSIDER

iGrad - External Scholarships and Financial Literacy Resources

southernmiss.igrad.com  usm.edu/military-veterans

Center for Military Veterans, Service Members and Families
HOW WILL MY FINANCIAL AID OFFER BE DETERMINED?
**Fall/Spring Sample Need Calculation**

- **Cost of Attendance**: $25,890 (Determined by College)
- **EFC**: 2400 (Determined by FAFSA)
- **Financial Need**: $23,490 (Eligible for Need-Based Aid)
Cost of Attendance: (COA) is not the bill that you may get from Southern Miss; it is the total estimated amount it may cost you to go to college each year. It’s your budget for awarding purposes. Total aid cannot exceed COA.
COA categories are put into one of two types of cost. Direct or Indirect Cost.

**COA Categories**

<table>
<thead>
<tr>
<th>Direct Costs (Charges on Student Account)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition</td>
</tr>
<tr>
<td>Housing/Meals*</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Indirect Costs (Potential additional Costs)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Books/Supplies*</td>
</tr>
<tr>
<td>Personal expenses</td>
</tr>
<tr>
<td>Transportation</td>
</tr>
<tr>
<td>Misc. Fees*</td>
</tr>
</tbody>
</table>

*Your COA is assigned based on your known living arrangements for the semester.
1.) On Campus  2.) Off Campus  3.) With Parent/unknown
### Estimated Cost of Attendance 2022-2023
(Full-time student living on campus for Fall/Spring)

<table>
<thead>
<tr>
<th></th>
<th>In-State Fall/Spr</th>
<th>In-State Semester</th>
</tr>
</thead>
<tbody>
<tr>
<td>Direct Costs</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Tuition</strong></td>
<td>$9,340</td>
<td>$4,670</td>
</tr>
<tr>
<td><strong>Housing/Meals</strong></td>
<td>$11,338</td>
<td>$5,669</td>
</tr>
<tr>
<td><strong>Total Direct Cost</strong></td>
<td>$20,678</td>
<td>$10,339</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>Out-of-State Fall/Spr</th>
<th>Out-of-State Semester</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total Direct Cost</strong></td>
<td>$22,678</td>
<td>$11,339</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>In-State Fall/Spr</th>
<th>In-State Semester</th>
</tr>
</thead>
<tbody>
<tr>
<td>Indirect Costs</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Books/Supplies</strong></td>
<td>$1,400</td>
<td>$700</td>
</tr>
<tr>
<td><strong>Personal expenses</strong></td>
<td>$2,530</td>
<td>$1,265</td>
</tr>
<tr>
<td><strong>Transportation</strong></td>
<td>$800</td>
<td>$400</td>
</tr>
<tr>
<td><strong>Misc. Fees</strong></td>
<td>$482</td>
<td>$241</td>
</tr>
<tr>
<td><strong>Total Indirect Cost</strong></td>
<td>$5,212</td>
<td>$2,648</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>Out-of-State Fall/Spr</th>
<th>Out-of-State Semester</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total Indirect Cost</strong></td>
<td>$5,126</td>
<td>$2,563</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>In-State Fall/Spr</th>
<th>In-State Semester</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total COA (Direct + Indirect)</strong></td>
<td>$25,890</td>
<td>$12,945</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>Out-of-State Fall/Spr</th>
<th>Out-of-State Semester</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total COA (Direct + Indirect)</strong></td>
<td>$27,890</td>
<td>$13,945</td>
</tr>
</tbody>
</table>

*This is just an estimate for the basis of awarding financial aid, it is not intended to reflect actual cost. Each students’ costs varies and can be calculated by request on an individual basis.
Using the information disclosed on your student's FAFSA, the U.S. Department of Education calculates your family's EFC.

According to the federal government, this is the amount of money your family should be able to contribute to the cost of higher education during the academic year.
Financial Need determines types of aid

Cost of Attendance: $25,890  
EFC: 2400  
Financial Need: $23,490

Federal Programs
- Pell Grant
- SEOG
- Work-Study
- Direct Subsidized Loan

MS State Aid
- MTAG
- HELP

Institutional Aid
- Some Foundation and Departmental awards require need.

Reminder: Total aid cannot exceed COA if you are receiving Federal, MS State, and/or Institutional Aid.
The Office of Financial Aid has created an Estimation of Semester Costs. It will help you understand the possible direct costs associated with attending Southern Miss per semester. Here is a sample that is intended for estimation purposes only.

This is not your student bill; it is a tool to help budget for possible college expenses.

### I. ESTIMATION OF YOUR SEMESTER AID FOR AID Fall 2022

<table>
<thead>
<tr>
<th>Aid Source Description</th>
<th>Scholarships, Loans, Grants</th>
</tr>
</thead>
<tbody>
<tr>
<td>FAFIA Fall Grant</td>
<td>3448</td>
</tr>
<tr>
<td>Sarg Edu Grant</td>
<td>359</td>
</tr>
<tr>
<td>DI Subsidized Stafford Loan</td>
<td>1750</td>
</tr>
<tr>
<td>DI Unsubsidized Stafford Loan</td>
<td>1590</td>
</tr>
<tr>
<td>Academic Excellence</td>
<td>2500</td>
</tr>
<tr>
<td>Luckiday Scholarship FaSp</td>
<td>3500</td>
</tr>
<tr>
<td><strong>Total Aid Offer for the Semester</strong></td>
<td><strong>$11948</strong></td>
</tr>
</tbody>
</table>

### II. ESTIMATION OF YOUR SEMESTER DIRECT COSTS FOR AID Fall 2022

<table>
<thead>
<tr>
<th>Description</th>
<th>Adj.</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition</td>
<td></td>
<td>$4570</td>
</tr>
<tr>
<td>Nonresident Fee</td>
<td></td>
<td>39</td>
</tr>
<tr>
<td>Tuition</td>
<td></td>
<td>$4570</td>
</tr>
<tr>
<td>Nonresident Fee</td>
<td></td>
<td>39</td>
</tr>
<tr>
<td>Course Fees</td>
<td></td>
<td>235</td>
</tr>
<tr>
<td>Textbooks</td>
<td></td>
<td>(Actual costs will vary) 300</td>
</tr>
<tr>
<td>Parking Permit</td>
<td></td>
<td>162</td>
</tr>
<tr>
<td>Parking Permit</td>
<td></td>
<td>(Golf Park costs will vary) 162</td>
</tr>
<tr>
<td>Residence Hl</td>
<td></td>
<td>3712</td>
</tr>
<tr>
<td>Residence Hl</td>
<td></td>
<td>3712</td>
</tr>
<tr>
<td>Meal Plan</td>
<td></td>
<td>To The Top 2240</td>
</tr>
<tr>
<td>Meal Plan</td>
<td></td>
<td>To The Top 2240</td>
</tr>
<tr>
<td>Post Office</td>
<td></td>
<td>65</td>
</tr>
<tr>
<td>Post Office</td>
<td></td>
<td>65</td>
</tr>
<tr>
<td><strong>Total A-G Total</strong></td>
<td>II.</td>
<td><strong>$11384</strong></td>
</tr>
</tbody>
</table>

### III. ESTIMATION OF STUDENT RESPONSIBILITY FOR AID Fall 2022

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Estimation of Semester Direct Cost A-G Total</td>
<td><strong>$11384</strong></td>
</tr>
<tr>
<td>Estimation of Semester Aid from Table I Total</td>
<td>MINUS 1. <strong>$11948</strong></td>
</tr>
<tr>
<td>Estimation of Your Semester Responsibility (amount you are likely to owe the university)</td>
<td>III. <strong>$564</strong></td>
</tr>
</tbody>
</table>
Cost Sheet Section 1
Lists current offered scholarships, loans, and grants

This is a worksheet intended to help you understand your direct costs and should be used for estimation purposes only.

### I. ESTIMATION OF YOUR SEMESTER AID FOR AID Fall 2022

<table>
<thead>
<tr>
<th>Aid Source Description</th>
<th>Adjustments</th>
</tr>
</thead>
<tbody>
<tr>
<td>Federal Pell Grant</td>
<td>3448</td>
</tr>
<tr>
<td>Supp Educ Opp Grant</td>
<td>250</td>
</tr>
<tr>
<td>DL Subsidized Stafford Loan</td>
<td>1750</td>
</tr>
<tr>
<td>DL Unsubsidized Stafford Loan</td>
<td>1000</td>
</tr>
<tr>
<td>Academic Excellence</td>
<td>2500</td>
</tr>
<tr>
<td>Luckyday Scholarship Fa/Sp</td>
<td>3000</td>
</tr>
<tr>
<td><strong>Total Aid Offer for the Semester</strong></td>
<td><strong>$ 11948</strong></td>
</tr>
</tbody>
</table>

Use the adjustments column to add or subtract any offers to get an adjusted total.
Cost Sheet Section 2
Lists the Estimated Possible Charges

<table>
<thead>
<tr>
<th>II. ESTIMATION OF YOUR SEMESTER DIRECT COSTS FOR AID Fall 2022</th>
<th>Adjustments</th>
</tr>
</thead>
<tbody>
<tr>
<td>**A. Tuition</td>
<td>Business Services</td>
</tr>
<tr>
<td>The tuition rate listed here covers enrollment in 12-19 semester hours. Recipients of state aid and most institutional scholarships must enroll in a minimum of 15 hours each fall/spring semester. The tuition amount also includes fees for capital development and student activities.</td>
<td></td>
</tr>
<tr>
<td><strong>B. Course Fees</strong></td>
<td></td>
</tr>
<tr>
<td>Some degrees require students to take courses that have associated course fees. These fees are separate from and in addition to tuition. The amount listed here is an approximation of semester course fees for a student in your major.</td>
<td></td>
</tr>
<tr>
<td><strong>C. Textbooks</strong></td>
<td>(Actual costs will vary.)</td>
</tr>
<tr>
<td>Students are allowed to obtain textbooks from the source of their choosing. The Eagle Direct Book Program fee will be automatically charged unless you opt out of the program.</td>
<td></td>
</tr>
<tr>
<td><strong>D. Parking Permit</strong></td>
<td>(Gulf Park costs will vary.)</td>
</tr>
<tr>
<td>Students are allowed to bring personal vehicles to campus, but a parking permit is required. This fee is paid only one time per year.</td>
<td></td>
</tr>
<tr>
<td>**E. Residence Hall</td>
<td>Housing and Residence Life</td>
</tr>
<tr>
<td>This worksheet is not an indication that you have a confirmed space in a residence hall. The Department of Housing and Residence Life officially communicates the confirmation of a booked space in a residence hall. Hall rates vary. See Side 2 for rates.</td>
<td></td>
</tr>
<tr>
<td>**F. Meal Plan</td>
<td>Eagle Dining</td>
</tr>
<tr>
<td>Students living in a residence hall are required to purchase a meal plan and are auto-assigned the To The Top (but allowed to switch to a different plan by the Eagle Dining Deadline, so your actual cost could be more or less). See Side 2 for rates.</td>
<td></td>
</tr>
<tr>
<td>**G. Post Office Box</td>
<td>University Post Office</td>
</tr>
<tr>
<td>Students living in a residence hall are assessed a rental fee for the use of a post office box.</td>
<td></td>
</tr>
<tr>
<td><strong>Lines A-G Total</strong></td>
<td>II.</td>
</tr>
</tbody>
</table>

Use the adjustments column to add or subtract any charges to get an adjusted total.
This is a worksheet intended to help you understand your direct costs and should be used for estimation purposes only.

<table>
<thead>
<tr>
<th>III. ESTIMATION OF STUDENT RESPONSIBILITY FOR AID Fall 2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Estimation of Semester Direct Cost A-G Total</td>
</tr>
<tr>
<td>II. $11384</td>
</tr>
<tr>
<td>Estimation of Semester Aid from Table I Total</td>
</tr>
<tr>
<td>MINUS I. $11948</td>
</tr>
<tr>
<td>Estimation of Your Semester Responsibility</td>
</tr>
<tr>
<td>(amount you are likely to owe the university)</td>
</tr>
<tr>
<td>III. $-564</td>
</tr>
</tbody>
</table>

- Negative Indicates Potential Refund
- Positive Indicates Balance Still Owed After Financial Aid
Avoid Financial Aid Delays!
APPLY/REAPPLY EVERY OCTOBER

Federal Aid
www.studentaid.gov

MS State Aid
www.msfinancialaid.org

Institutional Aid
www.usm.academicworks

Federal Student Aid
An Office of the U.S. Department of Education

MIA PP
Mississippi Aid Application

GO
Find the right scholarship for YOU!
RESPOND PROMPTLY TO VERIFICATION REQUESTS

The U.S. Department of Education sometimes selects a student’s application for verification.

What Is It? | Verification means that additional paperwork and documentation is required before a student's application for financial aid can be fully processed.

What Do I Need To Do? | You will be notified if you are selected for verification. It is extremely important that you comply with all requests for additional documentation in a timely manner. Financial aid cannot be awarded until verification is complete.
Monitor SOAR for To Dos, Holds, and Tasks
Students will be notified of their financial aid eligibility when the financial aid application is completed.

**Accept Award Offers Online**

Students will be notified of their financial aid eligibility when the financial aid application is completed.

**Accepting Financial Aid Using SOAR** | Students must accept their financial aid through SOAR before it will be disbursed to their accounts.

**Initial award letters** | Initial financial aid eligibility is sent through U.S. mail.

**Future correspondence** | Any revisions or additional instructions regarding financial aid is communicated to the student’s Southern Miss email account.

Scholarships must be accepted in the GO system @ usm.academicworks.com
COMPLETE MASTER PROMISSORY NOTE & ENTRANCE LOAN COUNSELING

Master Promissory Note (MPN)

The Master Promissory Note (MPN) is a legal document in which you promise to repay your loan(s) and any accrued interest and fees to the U.S. Department of Education. It also explains the terms and conditions of your loan(s).

You may receive more than one loan under an MPN over a period of up to 10 years to pay for your or your child’s educational costs, as long as the school is authorized to use the MPN in this way and chooses to do so.

The school will tell you which loans, if any, you are eligible to receive.

Choose the Direct Loan MPN you want to preview or complete

I'm an Undergraduate Student

MPN for Subsidized/Unsubsidized Loans

Use this MPN for Direct Subsidized Loans and Direct Unsubsidized Loans available to eligible undergraduate students. Learn More

Complete Your Student Loan Entrance Counseling Requirement

Entrance counseling ensures you understand the terms and conditions of your loan and your rights and responsibilities. You’ll learn what a loan is, how interest works, your options for repayment, and how to avoid delinquency and default.

When you’re finished, a record of your completion will be sent to the school(s) you selected, and you can then receive your loan money. Keep in mind that you cannot use and leave an incomplete session; you must complete entrance counseling in one sitting.

Select Your Student Status to Begin

Your school may have different entrance counseling requirements. Check with your school’s financial aid office to be sure that the counseling on this website satisfies your school’s entrance counseling requirements.

If your school requires you to complete and return a written entrance counseling document, download 

I am an Undergraduate Student

Entrance counseling for undergraduate students is required if you have not previously received a Direct Subsidized Loan or a Direct Unsubsidized Loan.

You’re an undergraduate student if you are enrolled in an undergraduate course of study that usually doesn’t exceed four years and that leads to an undergraduate degree or certificate.

studentaid.gov/mpn

studentaid.gov/entrance-counseling
**Student Responsibilities**

- Maintain satisfactory academic progress
- Complete applications accurately and on time
- Reapply for federal and state aid each year
- Provide all requested documentation
- Regularly check SOAR and Southern Miss email
- Maintain current contact information in SOAR
- Enroll in the required number of hours each semester
- Notify Financial Aid of aid from outside sources
- Understand and comply with all rules governing your aid
- Read and retain copies of all signed forms
BUSINESS SERVICES

Email: Business.Services@usm.edu
Phone: 601.266.4137
Fax: 601.266.5876
Web: usm.edu/business-services/
WHAT WE DO

• Assess Tuition and Fees

• Post Charges for Other Departments
  ➢ Housing
  ➢ Dining Services
  ➢ Barnes and Noble
  ➢ Student Health Services
  ➢ Library
  ➢ Parking and Transit Services
    ➢ Parking Permits
    ➢ Fines

• Generate Invoices

• Take Payments

• Process Refunds

• Bill MPACT and other Prepaid Tuition Plans

• Process Miscellaneous Scholarships
Parent/Guest Access in SOAR

- View Invoices
- View Only Access to Student Account
- Receive billing emails
- Make a Payment
- Discuss your student’s account w/ University Staff
- Other access as granted by student

Students must grant access through SOAR
What I Owe – Account Details

Most current information

Print invoice on letterhead for scholarships, employers, etc.
Make a Payment

The balance listed is NOT the Balance after anticipated aid.

Enter the Total Due from your SOAR What I Owe page under Amount.

Pop Up Blockers will cause a Blank page to load.
PAYMENT PLANS

Summary

<table>
<thead>
<tr>
<th>Year</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Summer 2021</td>
<td>$1,185.76</td>
</tr>
<tr>
<td>Balance</td>
<td>$1,185.76</td>
</tr>
</tbody>
</table>

Payment plans

- Need to enroll in a payment plan?
  - Enrolling in a payment plan takes just a few minutes and can help you spread out payments on your education expenses.

View payment plan options

Payment Schedule

1. **Payment due at time of enrollment**
   - $592.88
2. **Payment due 7/10/21**
   - $592.88

Amount you can enroll in plan:

- 2 payments
- $50 enrollment fee

Enroll in plan
Shows individual transactions by date

View/print invoice as of a static date

View/print 1098T Tax Form for qualified tuition and fees paid.

Choose a refund preference

Opt Out page for Eagle Direct Textbook Program
What | Refunds may be generated from excess financial aid or various campus credits

When | The first round of refunds for each semester will be generated approximately the third week of classes.

How | Students will receive a Refund Selection Kit in the mail from BankMobile Disbursements. Students can use the instructions provided in this kit or choose the BankMobile Student Refunds link in SOAR to set up a refund preference at the beginning of their first semester.

Refund Options:
1. Direct Deposit into an existing bank account
2. Direct deposit into a BankMobile Vibe account and receive a Vibe account debit card.
Billing & Finance Charges

**Invoices** | When a new invoice is available on SOAR a notification will be emailed to the student’s Southern Miss email address and to any parent/authorized user’s email listed in SOAR. USM does not mail monthly invoices.

**Billing Schedule** | Bills are generated monthly and are due on the tenth of the following month.

**Monthly Late Fee** | A late fee of 1.5% of the unpaid balance will be assessed monthly for any balance owed beyond the second month of each term. A full month’s charge will be applied the first day the payment is late.

**Outstanding Balance** | An unpaid balance will prevent students from pre-registering for the next term and prevent issuing academic transcript.

**Students Enrolled in Payment Plan** | Students will not be billed by the University while they are enrolled in the payment plan. They will, however, receive payment reminders from Transact/CashNet.
**Fall 2022 Due Date – August 10th**

**Class Schedule Fee Invoice**
- Available in SOAR on July 15th
- Notification sent via email
- Students registering after Fee Invoice – view amount due in SOAR
  - **Student Dashboard > Student Account > What I Owe**

**Total Due Payment Options:**
- **Full payment of Total Due (institutional charges minus anticipated financial aid)**
- **Enrollment in the Installment Payment Plan**
  - $500 Total Due to be eligible
  - $50 nonrefundable enrollment fee
  - Payment of **Total Due** in four installments for Fall/Spring & three installments for Summer
  - Payment of the first installment is due upon enrollment in the payment plan

[www.usm.edu/business-services/payment-policy](http://www.usm.edu/business-services/payment-policy)
PAYMENT OPTIONS

**ONLINE | SOAR**
- Debit/Credit Card (2.75% Convenience Fee)
- E-Check/ACH Transfer (no fee)

**MAIL | CHECK OR MONEY ORDER**
- USM Business Services
- 118 College Dr #5133
- Hattiesburg, MS 39406

**IN PERSON | BUSINESS SERVICES**
- Hattiesburg – Forrest County Hall, Rm 10
- Cash, Check or Money Order

**PAYMENT PLAN | SOAR**
- First payment due upon enrollment by August 10th
- Remaining payments due: 9/10, 10/10 & 11/10
- $50 nonrefundable enrollment fee
**UPCOMING DEADLINES**

- **July 1** | Priority Deadline for Fall Anticipated Aid
- **July 15** | Fall Fee Invoices Generated
- **August 10** | Deadline for Fall 2022 Payment Requirement
- **August 22** | Fall 2022 Classes Begin
- **August 29** | Last Day to Drop or Withdraw from Fall 2022 Classes and Receive Financial Credit
Checklist

- Register for all classes
- Have room assignment & meal plan
- Complete all To Dos and Tasks
- Turn in Prepaid Tuition Plan Information and any miscellaneous scholarships to Business Services if applicable
- Accept Financial Aid and Scholarships
- Go to What I Owe page to view balance
- Make your payment or enroll in the Installment Payment Plan by August 10th
- Check usm.edu email address and SOAR account regularly
FINAL NOTES:

➢ GO System – Apply and accept Southern Miss scholarships

➢ SOAR – Accept all federal and state aid, view full financial aid package, access your student account information, pay and manage your bill

➢ iGrad – financial literacy platform to help you learn more about different types of aid, sync your Department of Education Loans, explore financial literacy topics, locate external scholarships, and more

➢ Financial Calendar – All major deadlines related to Undergraduate Scholarships, Financial Aid, and Business Services

➢ Funding Guide – Step by step interactive guide to help you locate aid and pay your bill