COLLECTION COSTS

Policy Statement

Costs for collecting on a student’s account will be assessed to that student.

Reason for Policy/Purpose

This policy is required for the effective communication of university policy regarding collection costs.

Who Needs to Know This Policy

All students attending The University of Southern Mississippi.

Website Address for this Policy

www.usm.edu/institutional-policies/policy-adma-bus-003

Definitions

Policy/Procedures

Students are obligated to pay all costs of collecting any amount they owe in connection with their accounts.

If the university hires an attorney to help collect, students must pay actual attorney's fees.
The Bursar is responsible for the review of this policy every four years (or whenever circumstances require immediate review).

**Forms/Instructions**

N/A

**Appendices**

N/A

**Related Information**

N/A

**History**

11/01/11: Formatted for Institutional Research website.
02/20/13: Formatted for template. Minor editing of punctuation and word usage throughout.

**Amendments:** Month, Day, Year – summary of changes
Authorization

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ADMA-BUS-000-003

As the Responsible Officer, I have reviewed this policy and believe it represents the current policy.

Barbara E. Madison  
Responsible Officer

3.13.13  
Date